

**BV REGION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Bv Region Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Bv Region Limited
Balance Sheet
As at 30 April 2021

Registered number: 11920962

		30 April 2021		30 April 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		19,733		26,133
			<u>19,733</u>		<u>26,133</u>
CURRENT ASSETS					
Debtors	4	20		55	
Cash at bank and in hand		<u>913</u>		<u>93</u>	
		933		148	
Creditors: Amounts Falling Due Within One Year	5	<u>(16,888)</u>		<u>(27,102)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(15,955)</u>		<u>(26,954)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,778</u>		<u>(821)</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(9,074)</u>		<u>-</u>
NET LIABILITIES			<u>(5,296)</u>		<u>(821)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>(5,297)</u>		<u>(822)</u>
SHAREHOLDERS' FUNDS			<u>(5,296)</u>		<u>(821)</u>

Bv Region Limited
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Charlotte Emery

Director

20/08/2021

The notes on pages 4 to 5 form part of these financial statements.

Bv Region Limited
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property assets are franchise rights. It is amortised to the profit and loss account over its estimated economic life of 5 years.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Intangible Assets

	Intellectual Property £
Cost	
As at 1 May 2020	32,000
As at 30 April 2021	32,000
Amortisation	
As at 1 May 2020	5,867
Provided during the period	6,400
As at 30 April 2021	12,267
Net Book Value	
As at 30 April 2021	19,733
As at 1 May 2020	26,133

4. Debtors

	30 April 2021 £	30 April 2020 £
Due within one year		
Trade debtors	20	55
	20	55

Bv Region Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

5. Creditors: Amounts Falling Due Within One Year

	30 April 2021	30 April 2020
	£	£
Trade creditors	246	110
Bank loans and overdrafts	926	-
Director's loan account	13,916	25,492
Amounts owed to related parties	1,800	1,500
	<u>16,888</u>	<u>27,102</u>

6. Creditors: Amounts Falling Due After More Than One Year

	30 April 2021	30 April 2020
	£	£
Bank loans	9,074	-
	<u>9,074</u>	<u>-</u>

7. Share Capital

	30 April 2021	30 April 2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Related Party Transactions

Related party transactions include to/(from):

£1,800 (2020: £1,500) owed to Six Wide Limited, a company which has mutual shareholders.

9. General Information

Bv Region Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11920962. The registered office is 15 Hyde Place, Leamington Spa, CV32 5BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.