

**BASS DRUM NATION CIC**

**Company limited by guarantee**

**Company Registration Number:  
11920198 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 April 2021**

**Period of accounts**

**Start date: 1 May 2020**

**End date: 30 April 2021**

# **BASS DRUM NATION CIC**

## **Contents of the Financial Statements for the Period Ended 30 April 2021**

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# **BASS DRUM NATION CIC**

## **Directors' report period ended 30 April 2021**

The directors present their report with the financial statements of the company for the period ended 30 April 2021

### **Principal activities of the company**

The principal activity of the company during the year under review was that of a performing arts group.

### **Directors**

The directors shown below have held office during the whole of the period from

**1 May 2020 to 30 April 2021**

Jenny Wroe  
Paul Macfarlane

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

**30 January 2022**

And signed on behalf of the board by:

**Name: Paul Macfarlane**

**Status: Director**

# BASS DRUM NATION CIC

## Profit And Loss Account for the Period Ended 30 April 2021

	2021	13 months to 30 April 2020
	£	£
Turnover:	4,351	10,296
Cost of sales:	( 1,661 )	( 3,625 )
<b>Gross profit(or loss):</b>	<b>2,690</b>	<b>6,671</b>
Distribution costs:	( 222 )	( 512 )
Administrative expenses:	( 2,128 )	( 1,809 )
<b>Operating profit(or loss):</b>	<b>340</b>	<b>4,350</b>
<b>Profit(or loss) before tax:</b>	<b>340</b>	<b>4,350</b>
Tax:	( 149 )	
<b>Profit(or loss) for the financial year:</b>	<b>191</b>	<b>4,350</b>

# BASS DRUM NATION CIC

## Balance sheet

As at 30 April 2021

	<i>Notes</i>	<i>2021</i>	<i>13 months to 30 April 2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>3,906</b>	4,413
<b>Total fixed assets:</b>		<b>3,906</b>	4,413
<b>Current assets</b>			
Debtors:	4	<b>162</b>	139
Cash at bank and in hand:		<b>1,007</b>	173
<b>Total current assets:</b>		<b>1,169</b>	312
Creditors: amounts falling due within one year:	5	<b>( 534 )</b>	( 375 )
<b>Net current assets (liabilities):</b>		<b>635</b>	(63)
<b>Total assets less current liabilities:</b>		<b>4,541</b>	4,350
<b>Total net assets (liabilities):</b>		<b>4,541</b>	4,350
<b>Members' funds</b>			
Profit and loss account:		<b>4,541</b>	4,350
<b>Total members' funds:</b>		<b>4,541</b>	4,350

The notes form part of these financial statements

## **BASS DRUM NATION CIC**

### **Balance sheet statements**

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 January 2022  
and signed on behalf of the board by:**

Name: Jenny Wroe  
Status: Director

The notes form part of these financial statements

# **BASS DRUM NATION CIC**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when all the following conditions are satisfied:- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;- the amount of revenue can be measured reliably;- it is probable that the economic benefits associated with the transaction will flow to the Company; and- the costs incurred or to be incurred in respect of the transaction can be measured reliably. Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life: Plant and machinery 10% Straight line Furniture, fittings and equipment 20% Straight line

#### **Valuation information and policy**

Trade and other debtors Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts. Trade and other creditors Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Other accounting policies**

Taxation Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

# **BASS DRUM NATION CIC**

## **Notes to the Financial Statements for the Period Ended 30 April 2021**

### **2. Employees**

	<i>2021</i>	<i>13 months to 30 April 2020</i>
Average number of employees during the period	2	2



# BASS DRUM NATION CIC

## Notes to the Financial Statements

for the Period Ended 30 April 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 May 2020		4,768	152			4,920
Additions						
Disposals						
Revaluations						
Transfers						
At 30 April 2021		4,768	152			4,920
<b>Depreciation</b>						
At 1 May 2020		477	30			507
Charge for year		477	30			507
On disposals						
Other adjustments						
At 30 April 2021		954	60			1,014
<b>Net book value</b>						
At 30 April 2021		3,814	92			3,906
At 30 April 2020		4,291	122			4,413

# BASS DRUM NATION CIC

## Notes to the Financial Statements for the Period Ended 30 April 2021

### 4. Debtors

	<i>2021</i>	<i>13 months to 30 April 2020</i>
	<i>£</i>	<i>£</i>
Prepayments and accrued income	162	139
Total	<u>162</u>	<u>139</u>

# **BASS DRUM NATION CIC**

## **Notes to the Financial Statements** **for the Period Ended 30 April 2021**

### **5. Creditors: amounts falling due within one year note**

	<i>2021</i>	<i>13 months to 30 April 2020</i>
	<b>£</b>	<b>£</b>
Taxation and social security	<b>149</b>	
Accruals and deferred income	<b>325</b>	315
Other creditors	<b>60</b>	60
Total	<b>534</b>	375

# **BASS DRUM NATION CIC**

## **Notes to the Financial Statements for the Period Ended 30 April 2021**

### **6. Loans to directors**

Name of director receiving advance or credit:

**Jenny Wroe**

Description of the transaction:

**General reimbursement of costs**

**£**

Balance at 30 April 2020

**60**

Advances or credits made:

Advances or credits repaid:

Balance at 30 April 2021

**60**

£800 for tuition paid to J Wroe in the year

# COMMUNITY INTEREST ANNUAL REPORT

## BASS DRUM NATION CIC

Company Number: 11920198 (England and Wales)

Year Ending: 30 April 2021

### Company activities and impact

Bass Drum Nation CIC is a samba drumming collective. We operate a main band for players, run short samba drumming courses for community members, run workshops for schools and perform gigs at a variety of community events. During the financial year 2020-2021 Bass Drum Nation has benefited the community in the following ways: 1. Providing a high quality, weekly, creative arts experience for 30 band members from the local community between Covid 19 lockdowns. 2. Providing samba drumming tuition to members of the community through our programme of short courses between Covid 19 lockdowns. 3. Combated loneliness and inactivity by facilitating an activity that promotes social inclusion and physical wellbeing for band members during lockdown by offering online sessions and outdoor socially distanced practises. 4. Facilitated high quality creative arts programmes for the community and Kendal College students in conjunction with Kendal Torchlight Carnival which culminated in performances by students and members of the community in an online Carnival. 5. Provided the community with a samba drumming group that can be identified as belonging to the town which is led by the people and run for the people.

### Consultation with stakeholders

Bass Drum Nation's stakeholders are made up of band members, students on our short courses, owners of the venues that we hire and any external agents who book us, including schools and colleges. We consult with the band members on matters of running and managing the band, the music and the events we have, regularly at practise and on our closed social media group for members only. The band uses these consultations to inform decisions made by the band as a whole e.g. Do we need to recruit more players? Is practise too long/short? How can we help you to learn the tunes? The company consults with owners of the venues that we hire on access and health and safety especially at the outbreak of Covid-19 in March 2020. The company consults with external agents through the gig booking process. Any actions are carried forward.

### Directors' remuneration

Tuition fees of £800 were paid to Jenny Wroe. Disclosed in the accounts

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**28 January 2022**

And signed on behalf of the board by:

**Name: Jenny Wroe**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.