

**LIZZIE LOVES (LONDON) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**Lizzie Loves (London) Limited  
Unaudited Financial Statements  
For The Year Ended 30 April 2023**

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**Lizzie Loves (London) Limited**  
**Balance Sheet**  
**As At 30 April 2023**

**Registered number:** 11920170

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		38,626		43,364
Tangible Assets	<b>5</b>		607		846
			39,233		44,210
<b>CURRENT ASSETS</b>					
Stocks		859		7,466	
Debtors	<b>6</b>	229		5,716	
Cash at bank and in hand		4,348		12,031	
		5,436		25,213	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(26,926 )		(29,515 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(21,490 )		(4,302 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			17,743		39,908
<b>NET ASSETS</b>					
			17,743		39,908
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,278		1,278
Share premium account			231,727		231,727
Profit and Loss Account			(215,262 )		(193,097 )
<b>SHAREHOLDERS' FUNDS</b>			17,743		39,908

**Lizzie Loves (London) Limited**  
**Balance Sheet (continued)**  
**As At 30 April 2023**

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For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Elizabeth Garton

Director

30 January 2024

The notes on pages 3 to 6 form part of these financial statements.

## **1. General Information**

Lizzie Loves (London) Limited is a private company, limited by shares, incorporated in England & Wales, the registered number is 11920170 . The registered office is Hikenield House East Anton Court, Icknield Way, Andover, Hampshire, England, SP10 5RG.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### **2.2. Going Concern Disclosure**

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

### **2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised at the point that the customer takes delivery of the goods.

### **2.4. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Development costs. It is amortised to profit and loss account over its estimated economic life of 10 years.

### **2.5. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line
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### **2.6. Stocks and Work in Progress**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell.

### **2.7. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

## **2.8. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **Deferred tax**

Deferred tax has not been recognised as it is not material to the financial statements. The director will review this annually.

## **2.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Lizzie Loves (London) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

**3. Average Number of Employees**

	<b>2023</b>	<b>2022</b>
Average number of employees, including directors, during the year	2	2
	<u>2</u>	<u>2</u>

**4. Intangible Assets**

	<b>Development costs</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	47,384
As at 30 April 2023	<u>47,384</u>
<b>Amortisation</b>	
As at 1 May 2022	4,020
Provided during the period	4,738
As at 30 April 2023	<u>8,758</u>
<b>Net Book Value</b>	
As at 30 April 2023	<u>38,626</u>
As at 1 May 2022	<u>43,364</u>

**5. Tangible Assets**

	<b>Computer equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2022	957
As at 30 April 2023	<u>957</u>
<b>Depreciation</b>	
As at 1 May 2022	111
Provided during the period	239
As at 30 April 2023	<u>350</u>
<b>Net Book Value</b>	
As at 30 April 2023	<u>607</u>
As at 1 May 2022	<u>846</u>

**Lizzie Loves (London) Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2023**

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**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	229	3,461
Other debtors	-	2,255
	<u>229</u>	<u>5,716</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,032	5,187
Bank loans and overdrafts	6,861	8,019
Other creditors	15,961	15,617
Taxation and social security	72	692
	<u>26,926</u>	<u>29,515</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.