

COMPANY REGISTRATION NUMBER: 11918816

**MANNA PROPERTIES & DEVELOPMENTS LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 May 2023**

# MANNA PROPERTIES & DEVELOPMENTS LIMITED

## STATEMENT OF FINANCIAL POSITION

31 May 2023

|  |      | 31 May 23 |          | 30 Apr 22 |          |
|--|------|-----------|----------|-----------|----------|
|  | Note | £         | £        | £         | £        |
| <b>FIXED ASSETS</b>  |      |           |          |           |          |
| Investments  | 4    |           | 190,000  |           | –        |
| <b>CURRENT ASSETS</b>  |      |           |          |           |          |
| Debtors  | 5    | 2,772     |          | 2         |          |
| Cash at bank and in hand                                       |      | –         |          | 875       |          |
|  |      | 2,772     |          | 877       |          |
| <b>CREDITORS: amounts falling due within one year</b>          | 6    | 63,221    |          | 3,244     |          |
| <b>NET CURRENT LIABILITIES</b>                                 |      |           | 60,449   |           | 2,367    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |           | 129,551  |           | ( 2,367) |
| <b>CREDITORS: amounts falling due after more than one year</b> | 7    |           | 133,529  |           | –        |
| <b>NET LIABILITIES</b>   |      |           | ( 3,978) |           | ( 2,367) |
| <b>CAPITAL AND RESERVES</b>                                    |      |           |          |           |          |
| Called up share capital  |      |           | 2        |           | 2        |
| Revaluation reserve  |      | 3,500     |          |           | –        |
| Profit and loss account  |      | ( 7,480)  |          | ( 2,369)  |          |
| <b>SHAREHOLDERS DEFICIT</b>                                    |      | ( 3,978)  |          | ( 2,367)  |          |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **MANNA PROPERTIES & DEVELOPMENTS LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 May 2023**

These financial statements were approved by the board of directors and authorised for issue on 26 March 2024 , and are signed on behalf of the board by:

Mr H W Stewart

Director

Company registration number: 11918816

# MANNA PROPERTIES & DEVELOPMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Period from 1 May 2022 to 31 May 2023

### 1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Enterprise Centre, Maypole Fields, Halesowen, West Midlands, B63 2QB.

### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts due in respect of rent on investment property.

#### Investment property

Investment property is initially recorded at cost and is subsequently revalued to its fair value at each reporting date. Any changes in fair value are recognised in profit or loss.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 4. INVESTMENTS

|                               | Investment<br>property<br>£ |
|-------------------------------|-----------------------------|
| <b>Cost</b>                   |                             |
| At 1 May 2022                 | —                           |
| Additions                     | 186,500                     |
| Revaluations                  | 3,500                       |
|                               | -----                       |
| <b>At 31 May 2023</b>         | <b>190,000</b>              |
|                               | -----                       |
| <b>Impairment</b>             |                             |
| At 1 May 2022 and 31 May 2023 | —                           |
|                               | -----                       |

|                        |                |
|------------------------|----------------|
| <b>Carrying amount</b> |                |
| <b>At 31 May 2023</b>  | <b>190,000</b> |
|                        | -----          |
| At 30 April 2022       | —              |
|                        | -----          |

## 5. DEBTORS

|                                  | <b>31 May 23</b> | <b>30 Apr 22</b> |
|----------------------------------|------------------|------------------|
|                                  | <b>£</b>         | <b>£</b>         |
| Called up share capital not paid | 2                | 2                |
| Prepayments and accrued income   | 2,770            | —                |
|                                  | -----            | -----            |
|                                  | <b>2,772</b>     | <b>2</b>         |
|                                  | -----            | -----            |

## 6. CREDITORS: amounts falling due within one year

|                              | <b>31 May 23</b> | <b>30 Apr 22</b> |
|------------------------------|------------------|------------------|
|                              | <b>£</b>         | <b>£</b>         |
| Accruals and deferred income | 1,284            | 350              |
| Director loan accounts       | 60,011           | 2,894            |
| Other creditors              | 1,926            | —                |
|                              | -----            | -----            |
|                              | <b>63,221</b>    | <b>3,244</b>     |
|                              | -----            | -----            |

## 7. CREDITORS: amounts falling due after more than one year

|                           | <b>31 May 23</b> | <b>30 Apr 22</b> |
|---------------------------|------------------|------------------|
|                           | <b>£</b>         | <b>£</b>         |
| Bank loans and overdrafts | 133,529          | —                |
|                           | -----            | -----            |

Included within creditors: amounts falling due after more than one year is an amount of £133,529 (2022: £Nil) in respect of liabilities payable or repayable otherwise than by instalments which fall due for payment after more than five years from the reporting date.

Included within creditors due after more than one year is an amount of £133,529 which is secured by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.