

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Landed Estates Limited

Kingsley Maybrook Limited
Unitec House
2 Albert Place
London
N3 1QB

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for the Year Ended 31 March 2021

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Landed Estates Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR:

J M Harbottle

REGISTERED OFFICE:

8 High Bois Lane
Amersham
HP6 6DG

REGISTERED NUMBER:

11917646 (England and Wales)

ACCOUNTANTS:

Kingsley Maybrook Limited
Unitec House
2 Albert Place
London
N3 1QB

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		8,712		-
Investments	5		1,500		500
			<u>10,212</u>		<u>500</u>
CURRENT ASSETS					
Debtors	6	1,122,000		106,000	
Cash at bank		<u>185,379</u>		<u>61,844</u>	
		1,307,379		167,844	
CREDITORS					
Amounts falling due within one year	7	<u>1,451,565</u>		<u>511,210</u>	
NET CURRENT LIABILITIES			<u>(144,186)</u>		<u>(343,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(133,974)</u>		<u>(342,866)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>(134,974)</u>		<u>(343,866)</u>
SHAREHOLDERS' FUNDS			<u>(133,974)</u>		<u>(342,866)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

J M Harbottle - Director

1. STATUTORY INFORMATION

Landed Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	10,199
At 31 March 2021	<u>10,199</u>
DEPRECIATION	
Charge for year	1,487
At 31 March 2021	<u>1,487</u>
NET BOOK VALUE	
At 31 March 2021	<u>8,712</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakin £
COST	
At 1 April 2020	500
Additions	1,000
At 31 March 2021	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,500</u>
At 31 March 2020	<u>500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Amounts owed by associates	<u>1,122,000</u>	<u>106,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	481,260	-
Amounts owed to associates	727,000	500
Taxation and social security	232,305	110,710
Other creditors	11,000	400,000
	<u>1,451,565</u>	<u>511,210</u>

8. RELATED PARTY DISCLOSURES

The company is supported by and supports other companies owned by directors of the company.

Providence Land Ltd (04346290) is part owned by Mr J Harbottle, a director and shareholder in the company and in the year £388,625 was invoiced to Providence by Landed Estates Ltd. This was full paid in the year.

Providence Land Ltd borrowed £35,000 from Landed Estates Ltd and at the balance sheet date was owed £70,000 (2020 £35,000).

Land & Partners Ltd (06468597) is controlled by Mr J Harbottle, a director and shareholder in the company. During the year the company advanced to Land & Partners Ltd £727,000. At the balance sheet date Landed Estates Ltd was owed by Land & Partners £727,000 (2020 Nil).

During the year Land & Partners Ltd paid a dividend of £10,000 to Landed Estates Ltd.

Harbottle Investments Ltd (11943238) is controlled by Mr J Harbottle, a director and shareholder in the company. During the year the company borrowed £862,000 from Harbottle Investments Ltd. At the balance sheet date the company owed £862,000 (2020 Nil)

Land & Partners (South East) Ltd (11080043) is controlled by Mr J Harbottle, a director and shareholder in the company. During the year the company advanced £60,000 to Land & Partners (South East) Ltd. At the balance sheet date the company was owed £130,000 (2020 £70,000)

Land & Partners (Southern) Ltd (11426175) is controlled by Mr J Harbottle, a director and shareholder in the company. During the year the company advanced £60,000 to Land and Partners (Southern) Ltd. At the balance sheet date the company was owed £60,000 (2020 Nil)

L & P (Strategic) Ltd (12236756) is controlled by Mr J Harbottle, a director and shareholder in the company. During the year the company repaid £500 to L & P (Strategic) Ltd. At the balance sheet date the company owed Nil (2020 £500)

Landed Estates Limited

Report of the Accountants to the Director of
Landed Estates Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kingsley Maybrook Limited
Unitec House
2 Albert Place
London
N3 1QB

20 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.