CLASSIC CAR LEDS LTD

Registered Number
11914542
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

CLASSIC CAR LEDS LTD

Company Information
for the year from 1 April 2022 to 31 March 2023

Director	RICKARDS, Duncan Chester John
Registered Address	Unit 10, Homelands Commercial Centre Vale Road Bishops Cleeve Cheltenham GL52 8PX
Registered Number	11914542 (England and Wales)

CLASSIC CAR LEDS LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,052		2,263
			2,052		2,263
Current assets					
Stocks	7	113,778		106,342	
Debtors	8	451		1,935	
Cash at bank and on hand		100,107		63,942	
		214,336		172,219	
Creditors amounts falling due within one year	9	(42,071)		(34,660)	
Net current assets (liabilities)			172,265		137,559
Total assets less current liabilities			174,317		139,822
Net assets			174,317		139,822
Capital and reserves					
Called up share capital			100		100
Profit and loss account			174,217		139,722
Shareholders' funds			174,317		139,822

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 21 July 2023, and are signed on its behalf by:

RICKARDS, Duncan Chester John
Director
Registered Company No. 11914542

CLASSIC CAR LEDS LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company is that of the online retail of LED bulbs for classic cars.

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	5
Office Equipment	3

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2023	2022
Average number of employees during the year	2	2

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 April 22	429	3,511	3,940
Additions	480	421	901
At 31 March 23	909	3,932	4,841
Depreciation and impairment			
At 01 April 22	117	1,560	1,677
Charge for year	260	852	1,112
At 31 March 23	377	2,412	2,789
Net book value			
At 31 March 23	532	1,520	2,052
At 31 March 22	312	1,951	2,263

7. Stocks

	2023	2022
	£	£
Raw materials and consumables	113,778	106,342
Total	113,778	106,342

8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	451	238
Other debtors	-	1,697
Total	451	1,935

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9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	3,733	3,766
Taxation and social security	33,571	26,405
Other creditors	4,767	4,489
Total	42,071	34,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.