

Registered number

11912530

Rugs For Bugs Limited

Filleted Accounts

31 March 2022

Rugs For Bugs Limited
Company Information

Directors

N M Winnall

Miss E J Williams-Winnall

Accountants

Anderson Griffin

Rotunda Buildings

Montpellier Exchange

Cheltenham

Glos

Registered office

Unit 5A Checketts Lane Industrial Estate

Checketts Lane

Worcester

Worcestershire

Registered number

11912530

Rugs For Bugs Limited**Registered number:** 11912530**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	7,000	8,000
Tangible assets	4	23,650	27,430
		<u>30,650</u>	<u>35,430</u>
Current assets			
Debtors	5	-	406
Cash at bank and in hand		93,626	73,015
		<u>93,626</u>	<u>73,421</u>
Creditors: amounts falling due within one year	6	(9,700)	(1,500)
Net current assets		<u>83,926</u>	<u>71,921</u>
Total assets less current liabilities		<u>114,576</u>	<u>107,351</u>
Creditors: amounts falling due after more than one year	7	(105,539)	(99,128)
Net assets		<u>9,037</u>	<u>8,223</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,937	8,123
Shareholders' funds		<u>9,037</u>	<u>8,223</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N M Winnall

Director

Approved by the board on 31 December 2022

Rugs For Bugs Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets £

Goodwill:

Cost

At 1 April 2021	10,000
At 31 March 2022	<u>10,000</u>

Amortisation

At 1 April 2021	2,000
Provided during the year	<u>1,000</u>
At 31 March 2022	<u>3,000</u>

Net book value

At 31 March 2022	<u>7,000</u>
At 31 March 2021	<u>8,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

Plant and machinery

£

Cost

At 1 April 2021	36,571
Additions	<u>7,153</u>
At 31 March 2022	<u>43,724</u>

Depreciation

At 1 April 2021	9,141
Charge for the year	<u>10,933</u>
At 31 March 2022	<u>20,074</u>

Net book value

At 31 March 2022	<u>23,650</u>
At 31 March 2021	<u>27,430</u>

5 Debtors

2022

2021

£

£

Other debtors

<u>-</u>	<u>406</u>
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6 Creditors: amounts falling due within one year

2022

2021

£

£

Taxation and social security costs

8,200	-
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Other creditors	1,500	1,500
	<u>9,700</u>	<u>1,500</u>

7 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	26,086	30,000
Directors loan	79,453	69,128
	<u>105,539</u>	<u>99,128</u>

8 Controlling party

The company is controlled by the N M Winnall

9 Other information

Rugs For Bugs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5A Checketts Lane Industrial Estate

Checketts Lane

Worcester

Worcestershire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.