

Registered number

11912530

Rugs For Bugs Limited

Filleted Accounts

31 March 2020

**Rugs For Bugs Limited**  
**Company Information**

**Directors**

N M Winnall

Miss E J Williams-Winnall

**Accountants**

Anderson Griffin

Rotunda Buildings

Montpellier Exchange

Cheltenham

Glos

**Registered office**

Unit 5A Checketts Lane Industrial Estate

Checketts Lane

Worcester

Worcestershire

**Registered number**

11912530

**Rugs For Bugs Limited****Registered number:** 11912530**Balance Sheet****as at 31 March 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Intangible assets	3	9,000
<b>Current assets</b>		
Debtors	4	368
Cash at bank and in hand		11,396
		<u>11,764</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,500)
<b>Net current assets</b>		<u>10,264</u>
<b>Total assets less current liabilities</b>		<u>19,264</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(22,985)
<b>Net liabilities</b>		<u>(3,721)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(3,821)
<b>Shareholders' funds</b>		<u>(3,721)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 31 July 2020

# Rugs For Bugs Limited

## Notes to the Accounts

for the period from 29 March 2019 to 31 March 2020

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Intangible fixed assets*

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

**2020**  
**Number**

Average number of persons employed by the company 2

### 3 Intangible fixed assets

**£**

Goodwill:

#### **Cost**

Additions 10,000  
At 31 March 2020 10,000

**Amortisation**

Provided during the period	1,000
At 31 March 2020	<u>1,000</u>

**Net book value**

At 31 March 2020	<u>9,000</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

<b>4 Debtors</b>	<b>2020</b>
	<b>£</b>

Other debtors	<u>368</u>
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<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>

Other creditors	<u>1,500</u>
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<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>
	<b>£</b>

Directors loan	<u>22,985</u>
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**7 Controlling party**

The company is controlled by the N M Winnall

**8 Other information**

Rugs For Bugs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5A Checketts Lane Industrial Estate

Checketts Lane

Worcester

Worcestershire

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.