

Unaudited Financial Statements
for the Period 28 March 2019 to 31 March 2020
for
Global Materials Handling Projects Ltd

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for the Period 28 March 2019 to 31 March 2020**

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Global Materials Handling Projects Ltd
Company Information
for the Period 28 March 2019 to 31 March 2020

DIRECTOR:	Mr Peter Louis Thompson
REGISTERED OFFICE:	Innovation Centre Innovation Way Heslington York North Yorkshire YO10 5DG
REGISTERED NUMBER:	11911776 (England and Wales)
ACCOUNTANTS:	Hallgarth Accountants Ltd 2 Hallgarth Pickering North Yorkshire YO18 7AW

Global Materials Handling Projects Ltd (Registered number: 11911776)

**Balance Sheet
31 March 2020**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,550
CURRENT ASSETS			
Debtors	5	2,778	
Cash at bank		<u>4,225</u>	
		7,003	
CREDITORS			
Amounts falling due within one year	6	<u>38,000</u>	
NET CURRENT LIABILITIES			<u>(30,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,447)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings			<u>(29,547)</u>
SHAREHOLDERS' FUNDS			<u>(29,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 September 2020 and were signed by:

Mr Peter Louis Thompson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 28 March 2019 to 31 March 2020**

1. STATUTORY INFORMATION

Global Materials Handling Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 28 March 2019 to 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	235	2,015	2,250
At 31 March 2020	235	2,015	2,250
DEPRECIATION			
Charge for period	35	665	700
At 31 March 2020	35	665	700
NET BOOK VALUE			
At 31 March 2020	200	1,350	1,550

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	502
Prepayments	2,276
	<u>2,778</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	1,438
Directors' current accounts	35,413
Accrued expenses	1,149
	<u>38,000</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.