

**ECOLOGI ACTION LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Ecologi Action Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Ecologi Action Ltd**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 11911630

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		2,164,184		978,384
Tangible Assets	<b>5</b>		81,289		47,352
			2,245,473		1,025,736
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	1,830,087		2,481,665	
Cash at bank and in hand		2,248,366		5,688,962	
			4,078,453		8,170,627
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(4,771,907 )		(3,555,077 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(693,454 )		4,615,550
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,552,019		5,641,286
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(34,348 )		(32,596 )
<b>NET ASSETS</b>			1,517,671		5,608,690
<b>CAPITAL AND RESERVES</b>					
Called up share capital			162		161
Share premium account			8,563,124		8,021,802
Profit and Loss Account			(7,045,615 )		(2,413,273 )
<b>SHAREHOLDERS' FUNDS</b>			1,517,671		5,608,690

**Ecologi Action Ltd**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Dimitrios Theocharis

Director

22 December 2023

The notes on pages 3 to 5 form part of these financial statements.

**Ecologi Action Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Ecologi Action Ltd is a private company, limited by shares, incorporated in England & Wales, the registered number is 11911630. The registered office is Hikenield House East Anton Court, Icknield Way, Andover, Hampshire, England, SP10 5RG.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover is recognised at the point of invoice.

**2.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Software development costs. They are amortised to profit and loss account over the estimated economic life of 10 years starting with a full years amortisation in the year of acquisition or development.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

**2.5. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

**2.6. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.7. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

## 2.7. Taxation - continued

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

## 2.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 3. Average Number of Employees

	2023	2022
Average number of employees, including directors, during the year	60	24
	60	24

## 4. Intangible Assets

	Patents and domain £	Development costs £	Total £
<b>Cost</b>			
As at 1 April 2022	5,117	1,112,610	1,117,727
Additions	1,981	1,438,978	1,440,959
As at 31 March 2023	7,098	2,551,588	2,558,686
<b>Amortisation</b>			
As at 1 April 2022	-	139,343	139,343
Provided during the period	-	255,159	255,159
As at 31 March 2023	-	394,502	394,502
<b>Net Book Value</b>			
As at 31 March 2023	7,098	2,157,086	2,164,184
As at 1 April 2022	5,117	973,267	978,384

## 5. Tangible Assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
As at 1 April 2022	-	11,350	45,140	56,490
Additions	9,437	126	51,382	60,945
Disposals	-	(3,000 )	-	(3,000 )
As at 31 March 2023	9,437	8,476	96,522	114,435

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**Ecologi Action Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**Depreciation**

As at 1 April 2022	-	2,036	7,102	9,138
Provided during the period	1,951	2,822	20,614	25,387
Disposals	-	(1,379 )	-	(1,379 )
As at 31 March 2023	1,951	3,479	27,716	33,146
<b>Net Book Value</b>				
As at 31 March 2023	7,486	4,997	68,806	81,289
As at 1 April 2022	-	9,314	38,038	47,352

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	375,315	504,087
Other debtors	1,454,772	1,977,578
	<u>1,830,087</u>	<u>2,481,665</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	813,570	637,251
Bank loans and overdrafts	145,372	10,000
Other creditors	3,696,419	2,840,362
Taxation and social security	116,546	67,464
	<u>4,771,907</u>	<u>3,555,077</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	34,348	32,596
	<u>34,348</u>	<u>32,596</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are loans made to the directors. The balance at the year end was £32,607 (2022: £5,971 Cr).  
The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.