

**ECOLOGI ACTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

The Wow Company UK Ltd
Hikenield House East Anton Court
Icknield Way
Andover
Hampshire
SP10 5RG

Ecologi Action Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Ecologi Action Ltd
Balance Sheet
As at 31 March 2022

Registered number: 11911630

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		978,384		257,773
Tangible Assets	4		47,352		6,729
			1,025,736		264,502
CURRENT ASSETS					
Debtors	5	2,481,665		32,299	
Cash at bank and in hand		5,688,962		513,626	
			8,170,627		545,925
Creditors: Amounts Falling Due Within One Year	6	(3,555,077)		(760,076)	
NET CURRENT ASSETS (LIABILITIES)			4,615,550		(214,151)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,641,286		50,351
Creditors: Amounts Falling Due After More Than One Year	7		(32,596)		(41,667)
NET ASSETS			5,608,690		8,684
CAPITAL AND RESERVES					
Called up share capital			161		120
Share premium account			8,021,802		403,893
Profit and Loss Account			(2,413,273)		(395,329)
SHAREHOLDERS' FUNDS			5,608,690		8,684

Ecologi Action Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander Price

Director

23 December 2022

The notes on pages 3 to 6 form part of these financial statements.

Ecologi Action Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover is recognised at the point of invoice.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Software development costs. They are amortised to profit and loss account over the estimated economic life of 10 years starting with a full years amortisation in the year of acquisition or development.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% straight line
Computer equipment	25% straight line

1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.6. Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

Ecologi Action Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

	2022	2021
Average number of employees, including directors, during the year	24	12
	<u>24</u>	<u>12</u>

3. Intangible Assets

	Patents and domain	Development costs	Total
	£	£	£
Cost			
As at 1 April 2021	5,030	280,825	285,855
Additions	87	831,785	831,872
As at 31 March 2022	<u>5,117</u>	<u>1,112,610</u>	<u>1,117,727</u>
Amortisation			
As at 1 April 2021	-	28,082	28,082
Provided during the period	-	111,261	111,261
Impairment losses	-	-	-
As at 31 March 2022	<u>-</u>	<u>139,343</u>	<u>139,343</u>
Net Book Value			
As at 31 March 2022	<u>5,117</u>	<u>973,267</u>	<u>978,384</u>
As at 1 April 2021	<u>5,030</u>	<u>252,743</u>	<u>257,773</u>

Ecologi Action Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Tangible Assets

	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 April 2021	-	8,189	8,189
Additions	11,350	36,951	48,301
As at 31 March 2022	<u>11,350</u>	<u>45,140</u>	<u>56,490</u>
Depreciation			
As at 1 April 2021	-	1,460	1,460
Provided during the period	2,036	5,642	7,678
As at 31 March 2022	<u>2,036</u>	<u>7,102</u>	<u>9,138</u>
Net Book Value			
As at 31 March 2022	<u>9,314</u>	<u>38,038</u>	<u>47,352</u>
As at 1 April 2021	<u>-</u>	<u>6,729</u>	<u>6,729</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	504,087	5,968
Other debtors	1,977,578	26,331
	<u>2,481,665</u>	<u>32,299</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	637,251	133,478
Bank loans and overdrafts	10,000	8,333
Other creditors	2,840,362	606,433
Taxation and social security	67,464	11,832
	<u>3,555,077</u>	<u>760,076</u>

Ecologi Action Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	32,596	41,667
	<u>32,596</u>	<u>41,667</u>

8. General Information

Ecologi Action Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11911630 . The registered office is Hikenield House East Anton Court, Icknield Way, Andover, Hampshire, England, SP10 5RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.