Company Registration No. 11910752 (England and Wales)

VMB PROPERTIES LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

VMB PROPERTIES LIMITED UNAUDITED ACCOUNTS CONTENTS

	Page
Statement of financial position	<u>3</u>
Notes to the accounts	<u>4</u>

VMB PROPERTIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	$\underline{4}$	1,739,440	1,766,710
Current assets			
Debtors Cash at bank and in hand	5	32,690	3,201 35,260
		32,690	38,461
Creditors: amounts falling due within one year	<u>6</u>	(1,356,690)	(1,708,798)
Net current liabilities	-	(1,324,000)	(1,670,337)
Net assets	-	415,440	96,373
Capital and reserves	=		
Called up share capital Profit and loss account	7	4 415,436	4 96,369
Shareholders' funds	•	415,440	96,373
	-		

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by

Barry John Reynolds Director

Company Registration No. 11910752

VMB PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

VMB Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 11910752. The registered office is 17 Cresswells Mead, Maidenhead, Berkshire, SL6 2YP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings 2% straight line

4	Tangible fixed assets		Land & buildings £
	Cost or valuation		At cost
	At 1 April 2022		1,848,520
	At 31 March 2023		1,848,520
	Depreciation At 1 April 2022 Charge for the year		81,810 27,270
	At 31 March 2023		109,080
	Net book value At 31 March 2023		1,739,440
	At 31 March 2022		1,766,710
5	Debtors	2023	2022
		£	£
	Amounts falling due within one year		
	VAT	-	3,201

VMB PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Taxes and social security	81,240	12,548
	Loans from directors	1,275,000	1,695,000
	Aceruals	450	1,250
		1,356,690	1,708,798
7	Share capital	2023 £	2022 £
	Allotted, called up and fully paid:	*	~
	4 Ordinary shares of £1 each	4	4

8 Average number of employees

During the year the average number of employees was 3 (2022: 3).

