Company Registration No. 11910752 (England and Wales)

# VMB PROPERTIES LIMITED UNAUDITED ACCOUNTS FOR THE PERIOD FROM 28 MARCH 2019 TO 31 MARCH 2020

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# VMB PROPERTIES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	Notes	2020 £
Fixed assets		
Tangible assets	<u>4</u>	1,821,250
Current assets		
Cash at bank and in hand		48,269
Creditors: amounts falling due within one year	<u>5</u>	(1,837,627)
Net current liabilities		(1,789,358)
Net assets		31,892
Capital and reserves		
Called up share capital		4
Profit and loss account		31,888
Shareholders' funds		31,892

For the period ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2020 and were signed on its behalf by

Barry John Reynolds Director

Company Registration No. 11910752

# VMB PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 28 MARCH 2019 TO 31 MARCH 2020

## 1 Statutory information

VMB Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 11910752. The registered office is 10 WESTLEY STREET, BIRMINGHAM, B9 4ER, ENGLAND.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings 2% straight line

4	Tangible fixed assets	Land & buildings £
	Cost or valuation	At cost
	At 28 March 2019 Additions	1,848,520
	At 31 March 2020	1,848,520
	Depreciation Charge for the period	27,270
	At 31 March 2020	27,270
	Net book value At 31 March 2020	1,821,250
5	Creditors: amounts falling due within one year	2020 £
	VAT	1,375
	Taxes and social security	13,877
	Loans from directors Accruals	1,815,000 500
	Deferred income	6,875
		1,837,627

# VMB PROPERTIES LIMITED NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 28 MARCH 2019 TO 31 MARCH 2020

6	Average number of employees
	During the period the average number of employees was 3.

