

**MONTANE FINANCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Montane Finance Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Montane Finance Limited**  
**Balance Sheet**  
**As at 31 March 2020**

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**Registered number:** 11906267

		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		288
Tangible Assets	<b>4</b>		667
			<hr/>
			955
<b>CURRENT ASSETS</b>			
Debtors	<b>5</b>	13,260	
Cash at bank and in hand		10,332	
		<hr/>	
		23,592	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(20,346 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			3,246
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,201
			<hr/>
<b>NET ASSETS</b>			4,201
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		100
Profit and Loss Account			4,101
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			4,201
			<hr/>

**Montane Finance Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Scott Murcott**

Director

**30 November 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Montane Finance Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated client refunds, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets relate to website development. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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**1.5. Financial Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.7. Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**Montane Finance Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**3. Intangible Assets**

	<b>Other £</b>
<b>Cost</b>	
As at 26 March 2019	-
Additions	360
As at 31 March 2020	360
<b>Amortisation</b>	
As at 26 March 2019	-
Provided during the period	72
As at 31 March 2020	72
<b>Net Book Value</b>	
As at 31 March 2020	288
As at 26 March 2019	-

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 26 March 2019	-
Additions	1,000
As at 31 March 2020	1,000
<b>Depreciation</b>	
As at 26 March 2019	-
Provided during the period	333
As at 31 March 2020	333
<b>Net Book Value</b>	
As at 31 March 2020	667
As at 26 March 2019	-

**5. Debtors**

	<b>2020 £</b>
<b>Due within one year</b>	
Other debtors	13,260
	13,260

**Montane Finance Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>
	<b>£</b>
Corporation tax	1,004
Other creditors	13,233
Accruals and deferred income	800
Directors' loan accounts	5,309
	<hr/>
	20,346
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**7. Share Capital**

	<b>2020</b>
Allotted, Called up and fully paid	100
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**8. Related Party Transactions**

During the year the company provided a loan to Montane Care Limited, a company in which Mr S Murcott has a controlling interest. This loan is non-interest bearing and is due for repayment by 31st October 2020.

**9. Controlling Party**

The company's controlling party is Scott Murcott by virtue of his ownership of 80% of the issued share capital in the company.

**10. General Information**

Montane Finance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11906267. The registered office is 8 The Quadrant, Buxton, SK17 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.