

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Clancy Briggs Cycling Academy CIC**

SATURDAY



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18/12/2021

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COMPANIES HOUSE

**Clancy Briggs Cycling Academy CIC**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Clancy Briggs Cycling Academy CIC**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

Mrs Briggs  
Mr G Briggs  
Mr E Clancy

**REGISTERED OFFICE:**

Whinfrey Briggs Unit 1, 4 High Street  
Braithwell  
Rotherham  
S66 7AL

**REGISTERED NUMBER:**

11905766 (England and Wales)

**Clancy Briggs Cycling Academy CIC (Registered number: 11905766)**

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		434		434
<b>CURRENT ASSETS</b>					
Cash at bank		1,341		295	
<b>CREDITORS</b>					
Amounts falling due within one year	5	210		56	
<b>NET CURRENT ASSETS</b>			1,131		239
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,565		673
<b>PROVISIONS FOR LIABILITIES</b>			82		82
<b>NET ASSETS</b>			1,483		591
<b>RESERVES</b>					
Income and expenditure account	6		1,483		591
			1,483		591

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by:



Mr G Briggs - Director

The notes form part of these financial statements

## **Clancy Briggs Cycling Academy CIC**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2021**

#### **1. STATUTORY INFORMATION**

Clancy Briggs Cycling Academy CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Clancy Briggs Cycling Academy CIC**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2020  
and 31 March 2021

434

**NET BOOK VALUE**

At 31 March 2021

434

At 31 March 2020

434

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21

31.3.20

£

£

Taxation and social security

210

56

**6. RESERVES**

Income  
and  
expenditure  
account  
£

At 1 April 2020

591

Surplus for the year

892

At 31 March 2021

1,483

**7. LIMITED BY GUARANTEE**

The company being limited by guarantee has no share capital. The limit of the guarantee is £1 per member.

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Clancy Briggs Cycling Academy CIC

**Company Number**

11905766

**Year Ending**

31 March 2021

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company organises activities and events used as a vehicle to improve physical and mental well-being through sport based activities. Working with all age groups and social classes regardless of background or disadvantage through the development of new and existing community recreation and fitness initiatives. The company offers sport specific coaching as a means to encourage early years and young people to live active, healthy lifestyles, build social skills and increase confidence in group activities.

The company was due to commence activities in March 2020, however, due to the Covid-19 pandemic this has been delayed and was expected to commence once the situation improved in the summer of 2021.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No consultation has been made with the stakeholders.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's remuneration disclosed in the accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of assets.

*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

9/12/21

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**