

MEDICS4U.COM LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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MEDICS4U.COM LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	39,303	10,845
Investments	4	203,174	203,174
		242,477	214,019
Current assets			
Cash at bank and in hand		1,517	9,335
Creditors: amount falling due within one year		(81,193)	(134,674)
Net current liabilities		(79,676)	(125,339)
Total assets less current liabilities		162,801	88,680
Creditors: amount falling due after more than one year		(31,326)	(35,720)
Provisions for liabilities		(5,741)	0
Net assets		125,734	52,960
Capital and reserves			
Called up share capital		2	2
Profit and loss account		125,732	52,958
Shareholder's funds		125,734	52,960

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 January 2024 and were signed on its behalf by:

Muhammad Adnan

Director

MEDICS4U.COM LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

Medics4u.com Ltd is a private company, limited by shares, registered in England and Wales, registration number 11905445, registration address 62 Bennett Road, Sutton Coldfield, B74 4TG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	20 Straight Line
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Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Total £
At 01 April 2022	19,480	19,480
Additions	42,350	42,350
Disposals	-	-
At 31 March 2023	61,830	61,830
Depreciation		
At 01 April 2022	8,635	8,635
Charge for year	13,892	13,892
On disposals	-	-
At 31 March 2023	22,527	22,527
Net book values		
Closing balance as at 31 March 2023	39,303	39,303
Opening balance as at 01 April 2022	10,845	10,845

4. Investments

Cost	Other investments other than loans £	Total £
At 01 April 2022	150,254	150,254
Additions	52,920	52,920
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2023	203,174	203,174

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.