

Company registration number:11905301

T&T (DERBY) LIMITED TRADING AS NEW HONG KONG HOUSE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

T&T (DERBY) LIMITED TRADING AS NEW I

BALANCE SHEET

AS AT 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	211	248
		<u>211</u>	<u>248</u>
CURRENT ASSETS			
Stocks		500	600
Debtors	4	483	699
Cash at bank and in hand		4,390	11,026
		<u>5,373</u>	<u>12,325</u>
CREDITORS			
Amounts falling due within one year	5	<u>(8,330)</u>	<u>(14,875)</u>
NET CURRENT ASSETS		<u>(2,957)</u>	<u>(2,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,746)</u>	<u>(2,302)</u>
PROVISIONS FOR LIABILITIES		<u>(56)</u>	<u>(63)</u>
NET ASSETS		<u>(2,802)</u>	<u>(2,365)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		(2,902)	(2,465)
SHAREHOLDERS FUNDS		<u>(2,802)</u>	<u>(2,365)</u>

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 19 February 2024 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

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Ms Yanfang Ye

19 February 2024

The annexed notes form part of these financial statements.

T&T (DERBY) LIMITED TRADING AS**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 MARCH 2023**

	Share Capital £	Share Premium £	P and L Account £	Revaluation reserve £	Other reserves £	Total equity £
Balance at 26 March 2021	100	0	(8,637)	0	0	(8,537)
Changes in equity						
Total Comprehensive Income	0	0	6,172	0	0	6,172
Balance at 31 March 2022	100	0	(2,465)	0	0	(2,365)
Changes in equity						
Total comprehensive income	0	0	(437)	0	0	(437)
Balance at 31 March 2023	100	0	(2,902)	0	0	(2,802)

T&T (DERBY) LIMITED TRADING AS NEW HONG KON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Statutory information

The company is registered in England and its registered number is 11905301. The company is a private company limited by shares. Its registered office is 21 Salisbury Drive Midway, Swadlincote, United

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings 15% reducing balance basis

Stocks and Work In Progress

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Government grants

The Coronavirus Job Retention Scheme Grant is recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. The Small Business Grant fund is recognised as income in the period in which it becomes receivable.

Deferred Taxation

Deferred tax is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension Scheme

The company operates a defined contribution pension scheme, nest pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Employees

The average number of persons employed by the company (including directors) during the year was 3.

3. Tangible fixed assets

	F and F	Total
<i>Cost</i>		
At start of period	343	343
At end of period	343	343
<i>Depreciation</i>		
At start of period	95	95
Provided during the period	37	37
At end of period	132	132
<i>Net Book Value</i>		
At start of period	248	248
At end of period	211	211

4. Debtors

	2023	2022
	£	£
<i>Due within one year</i>		
Prepayments and accrued income	483	458
Corporation tax recoverable assets	0	241
	483	699

5. Creditors due within one year

	2023	2022
	£	£
Other taxes and social security costs	125	61
Accruals and deferred income	4,571	4,218
Loan from directors	3,634	10,597
	8,330	14,875

6. Share capital

	Alloted, Issued and fully paid	
	2023	2022
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	100	100

7. Related Party Transactions

There were no related party transactions in which the director has a direct and material interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.