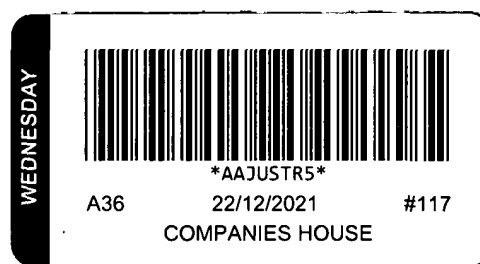


Company Registration No. 11904977

Very Group International Limited
Annual Report and Financial Statements
for the 53 weeks ended 3 July 2021



Very Group International Limited

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Very Group International Limited

Company Information

Director

D W Kershaw
S A Winton

Registered office

First Floor, Skyways House
Speke Road
Speke
Liverpool
L70 1AB

Very Group International Limited

Directors' Report for the 53 weeks ended 3 July 2021

The directors present the annual report and the unaudited financial statements of the company for the 53 weeks ended 3 July 2021.

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 414B of the Companies Act 2006.

This set of financial statements for the 53 weeks ended 3 July 2021 has been prepared in accordance with The Reduced Disclosure Framework (FRS 101).

Directors of the company

The directors, who held office during the period, were as follows:

D W Kershaw
S A Winton

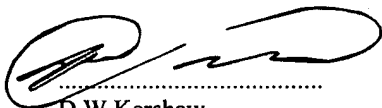
Principal activity

The principal activity of the company is dormant, as defined in Section 1169 of the Companies Act 2006 and accordingly no profit and loss account has been prepared. It is anticipated that the company will remain dormant for the foreseeable future.

Elective resolutions

The company has passed elective resolutions to dispense with the holding of annual general meetings and for the laying of the annual report and financial statements before the company in general meetings, until such time as the elections are revoked.

Approved by the Board and authorised for issue on 17 December 2021 and signed on its behalf by:



D W Kershaw
Director

Very Group International Limited**Balance Sheet as at 3 July 2021**

| | Note | 3 July 2021 £ | 27 June 2020 £ |
|-----------------------------|------|------------------|-------------------|
| Non-current assets | | | |
| Debtors | 4 | <u>1</u> | <u>1</u> |
| Net assets | | <u>1</u> | <u>1</u> |
| Capital and reserves | | | |
| Share capital | 5 | <u>1</u> | <u>1</u> |
| Shareholders' funds | | <u>1</u> | <u>1</u> |

The notes on pages 4 to 6 form an integral part of these financial statements.

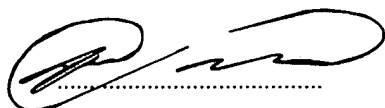
Very Group International Limited, company number 11904977, did not trade during the period and has made neither a profit or loss, nor any other comprehensive income.

For the 53 weeks ended 3 July 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006 relating to dormant companies; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 17 December 2021 and signed on its behalf by:



D W Kershaw
Director

Very Group International Limited

Notes to the Financial Statements for the 53 weeks ended 3 July 2021

1 General information

The company is a private company limited by share capital incorporated under the Companies Act 2006 and domiciled in United Kingdom.

The address of its registered office is:

First Floor
Skyways House
Speke Road
Speke
Liverpool
L70 1AB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Basis of preparation

The company meets the definition of a qualifying entity under FRS 100 (Application of Financial Reporting Requirements) issued by the Financial Reporting Council. The financial statements have been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework'.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective and transactions with related party and key management personnel. Where relevant, equivalent disclosures have been included in the group accounts of The Very Group Limited which are available to the public.

The financial statements are drawn up to the Saturday nearest to 30 June, or to 30 June where this falls on a Saturday. In the current financial period this was Saturday 3 July 2021 (2020: Saturday 27 June 2020).

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Income statement

No income statement is presented with these financial statements because the company has not received income or incurred expenditure during either the period under review or the preceding financial period.

There have been no items of other comprehensive income and therefore a statement of comprehensive income is not presented.

Very Group International Limited

Notes to the Financial Statements for the 53 weeks ended 3 July 2021 (continued)

4 Debtors

| | 2021 | 2020 |
|-------------------------------------|----------|----------|
| | £ | £ |
| Amounts due from group undertakings | <u>1</u> | <u>1</u> |

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

Restatement

In the prior period, amounts owed by subsidiaries were classified as current receivables due to the amounts being repayable on demand. However, these amounts are not expected to be settled within 12 months of the balance sheet date and therefore as of 27 June 2020 these amounts have been reclassified as a non-current receivable. The table below sets out the impact on each balance sheet line item.

| | Non-current Trade and other receivables £ | Total non-current assets £ |
|---|--|-------------------------------------|
| 27 June 2020 as previously reported | - | - |
| Reclassification | <u>1</u> | <u>1</u> |
| Restated balance at 27 June 2020 | 1 | 1 |

| | Current trade and other receivables £ | Total current assets £ |
|---|--|---------------------------------|
| 27 June 2020 as previously reported | 1 | 1 |
| Reclassification | <u>(1)</u> | <u>(1)</u> |
| Restated balance at 27 June 2020 | - | - |

The restatement had no impact on total assets or on the income statement for the company.

5 Share capital

Allotted, called up and fully paid shares

| | 2021 | 2020 |
|----------------------------|-----------------|-----------------|
| | No. £ | No. £ |
| Ordinary shares of £1 each | <u>1 1</u> | <u>1 1</u> |

Very Group International Limited

Notes to the Financial Statements for the 53 weeks ended 3 July 2021 (continued)

6 Parent and ultimate parent undertaking

The immediate parent is The Very Group Limited, a company registered in England and Wales.

Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Shop Direct Holdings Limited, incorporated in England and Wales.

The address of Shop Direct Holdings Limited is: 2nd Floor, 14 St George Street, London, W1S 1FE.

Shop Direct Holdings Limited is controlled by the Sir David Barclay and Sir Fredrick Barclay Family Settlements.

The parent of the smallest group in which these financial statements are consolidated is The Very Group Limited, incorporated in England and Wales.

The address of The Very Group Limited is: First Floor, Skyways House, Speke Road, Speke, Liverpool, L70 1AB.