

Registered number  
11902344

Level Properties Limited  
Unaudited Filleted Accounts

30 April 2022

**Level Properties Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Director's report	2
Chartered Accountants' report	3
Balance sheet	4
Notes to the accounts	5

**Level Properties Limited**  
**Company Information**

**Director**

Mr D J Randall

**Accountants**

Cochrane & Co Accountants Limited

38 Kings Road

Lee-on-the-Solent

Hampshire

PO13 9NU

**Registered office**

Liberty House

Brook Avenue

Warsash

SO31 9HP

**Registered number**

11902344

**Level Properties Limited****Registered number: 11902344****Director's Report**

The director presents his report and accounts for the year ended 30 April 2022.

**Principal activities**

The company's principal activity was that of property investment. The property was transferred to its parent company on 9 September 2020.

**Directors**

The following persons served as directors during the year:

Mr D J Randall

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 August 2022 and signed on its behalf.

Mr D J Randall

Director

## **Level Properties Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Level Properties Limited for the year ended 30 April 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Level Properties Limited for the year ended 30 April 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Cochrane & Co Accountants Limited  
Chartered Accountants  
38 Kings Road  
Lee-on-the-Solent  
Hampshire  
PO13 9NU

21 September 2022

**Level Properties Limited****Registered number:** 11902344**Balance Sheet****as at 30 April 2022**

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Debtors	3	4,850	7,000
Cash at bank and in hand		126	895
		<u>4,976</u>	<u>7,895</u>
<b>Creditors: amounts falling due within one year</b>	4	(350)	(2,845)
<b>Net current assets</b>		<u>4,626</u>	<u>5,050</u>
<b>Net assets</b>		<u>4,626</u>	<u>5,050</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		4,624	5,048
<b>Shareholders' funds</b>		<u>4,626</u>	<u>5,050</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D J Randall

Director

Approved by the board on 30 August 2022

**Level Properties Limited**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>4,850</u>	<u>7,000</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	-	2,145
Other creditors	350	700
	<u>350</u>	<u>2,845</u>

## **5 Controlling party**

At the year end the company was a 100% subsidiary of Pickwick Estates Limited.

## **6 Other information**

Level Properties Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Liberty House

Brook Avenue

Warsash

SO31 9HP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.