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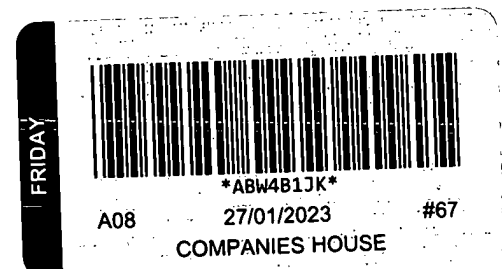
Registration number: 11901627

Diamond Care Solutions LTD

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

RM Accountancy Services
Certified Accountants



Diamond Care Solutions LTD

Company Information

Director	Mrs Anne Mpofu
Registered office	Business Dynamics (Nottingham) Ltd 8 Mansfield Road Eastwood Nottingham NG16 3AQ
Accountants	RM Accountancy Services Certified Accountants

Diamond Care Solutions LTD

Director's Report for the Year Ended 31 March 2022

The director presents her report and the financial statements for the year ended 31 March 2022.

Director of the company

The director who held office during the year was as follows:

Mrs Anne Mpofu

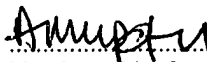
Principal activity

The principal activity of the company is Other human health activities

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 16 January 2023

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Mrs Anne Mpofu
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of
the Unaudited Statutory Accounts of
Diamond Care Solutions LTD
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Diamond Care Solutions LTD for the year ended 31 March 2022 as set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Diamond Care Solutions LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Diamond Care Solutions LTD and state those matters that we have agreed to state to the Board of Directors of Diamond Care Solutions LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Diamond Care Solutions LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Diamond Care Solutions LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Diamond Care Solutions LTD. You consider that Diamond Care Solutions LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Diamond Care Solutions LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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RM Accountancy Services
Certified Accountants

16 January 2023

Diamond Care Solutions LTD

Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		<u>178,640</u>	<u>16,807</u>
Gross profit		178,640	16,807
Administrative expenses		<u>(162,131)</u>	<u>(16,070)</u>
Operating profit		<u>16,509</u>	<u>737</u>
Profit before tax	4	16,509	737
Tax on profit		<u>(2,754)</u>	<u>(140)</u>
Profit for the financial year		<u><u>13,755</u></u>	<u><u>597</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 14 form an integral part of these financial statements.

Diamond Care Solutions LTD

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022	2021
	£	£
Profit for the year	<u>13,755</u>	<u>597</u>
Total comprehensive income for the year	<u><u>13,755</u></u>	<u><u>597</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

Diamond Care Solutions LTD
(Registration number: 11901627)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	3,050	-
Current assets			
Debtors	6	4,768	-
Cash at bank and in hand		<u>4,738</u>	<u>1,323</u>
		9,506	1,323
Creditors: Amounts falling due within one year	7	<u>(11,702)</u>	<u>(724)</u>
Net current (liabilities)/assets		<u>(2,196)</u>	<u>599</u>
Net assets		<u>854</u>	<u>599</u>
Capital and reserves			
Called up share capital	8	2	2
Retained earnings		<u>852</u>	<u>597</u>
Shareholders' funds		<u>854</u>	<u>599</u>

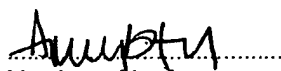
For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 16 January 2023


 Mrs Anne Mpolu
 Director

Diamond Care Solutions LTD

Statement of Changes in Equity for the Year Ended 31 March 2022

	Share capital	Retained earnings	Total
	£	£	£
At 1 April 2021	<u>2</u>	<u>597</u>	<u>599</u>
Profit for the year	-	13,755	13,755
Dividends	-	(13,500)	(13,500)
At 31 March 2022	<u>2</u>	<u>852</u>	<u>854</u>
	Share capital	Retained earnings	Total
	£	£	£
At 1 April 2020	<u>2</u>	<u>-</u>	<u>2</u>
Profit for the year	-	597	597
At 31 March 2021	<u>2</u>	<u>597</u>	<u>599</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Business Dynamics
(Nottingham) Ltd
8 Mansfield Road Eastwood
Nottingham
NG16 3AQ
England

These financial statements were authorised for issue by the director on 16 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	15% Reducing balance basis
Office equipments	25% Straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 35 (2021 - 2).

4 Profit before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>870</u>	<u>-</u>

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
Additions	2,820	1,100	3,920
At 31 March 2022	2,820	1,100	3,920
Depreciation			
Charge for the year	705	165	870
At 31 March 2022	705	165	870
Carrying amount			
At 31 March 2022	2,115	935	3,050

6 Debtors

	2022 £	2021 £
Current		
Other debtors	4,768	-

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	9,556	140
Accruals and deferred income	420	377
Other creditors	1,726	207
	11,702	724

8 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary of £1 each	2	2	2	2

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

9 Dividends

2022	2021
£	£
<u> </u>	<u> </u>

10 Related party transactions

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Transactions with the director

2022
Mrs Anne Mpofu
Director's Loan

At 1 April 2021	Advances to director	At 31 March 2022
£	£	£
-	3,599	3,599

Diamond Care Solutions LTD

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Director's remuneration

The director's remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	<u>3,680</u>	<u>5,876</u>

Diamond Care Solutions LTD

Detailed Profit and Loss Account for the Year Ended 31 March 2022

	2022 £	2021 £
turnover	<u>178,640</u>	<u>16,807</u>
Gross profit (%)	100%	100%
Administrative expenses		
Employment costs	103,753	11,884
Establishment costs	9,538	3,380
General administrative expenses	47,365	800
Finance charges	605	6
Depreciation costs	<u>870</u>	<u>-</u>
	<u>162,131</u>	<u>16,070</u>
Operating profit	<u>16,509</u>	<u>737</u>
Profit before tax	<u><u>16,509</u></u>	<u><u>737</u></u>

This page does not form part of the statutory financial statements.

Diamond Care Solutions LTD

Detailed Profit and Loss Account for the Year Ended 31 March 2022

	2022 £	2021 £
Turnover		
Rendering of services, UK	<u>178,640</u>	<u>16,807</u>
Employment costs		
Wages and salaries (excluding directors)	80,641	-
Staff NIC (Employers)	3,613	-
Directors remuneration	3,680	5,876
Staff pensions (Defined contribution)	647	-
Casual wages	13,516	6,008
Staff training	<u>1,656</u>	<u>-</u>
	<u>103,753</u>	<u>11,884</u>
Establishment costs		
Rent	4,836	3,380
Insurance	3,851	-
Repairs and maintenance	<u>851</u>	<u>-</u>
	<u>9,538</u>	<u>3,380</u>
General administrative expenses		
Office expenses	548	-
Computer software and maintenance costs	3,268	173
Printing, postage and stationery	2,446	-
Motor expenses	13,261	-
web hosting	406	-
Work wear	2,469	-
Travel and subsistence	3,437	-
Advertising	989	-
Accountancy fees	917	376
Consulting	10,949	-
Legal and professional fees	<u>8,675</u>	<u>251</u>
	<u>47,365</u>	<u>800</u>
Finance charges		
Bank charges	<u>605</u>	<u>6</u>
Depreciation costs		
Depreciation of motor vehicles (owned)	165	-
Depreciation of office equipment (owned)	<u>705</u>	<u>-</u>
	<u>870</u>	<u>-</u>

This page does not form part of the statutory financial statements.