

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Ashvale Construction & Developments Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Ashvale Construction & Developments Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mr P P C Fowler
Mr K M Banford

REGISTERED OFFICE:

Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

BUSINESS ADDRESS:

22 Magpie Close
St Leonards-on-Sea
East Sussex
TN38 8DY

REGISTERED NUMBER:

11900684 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		7,171		9,562
CURRENT ASSETS					
Debtors	5	47,632		26,189	
Cash at bank		<u>123,759</u>		<u>92,890</u>	
		171,391		119,079	
CREDITORS					
Amounts falling due within one year	6	<u>78,845</u>		<u>63,707</u>	
NET CURRENT ASSETS			<u>92,546</u>		<u>55,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,717		64,934
PROVISIONS FOR LIABILITIES			<u>1,793</u>		<u>1,817</u>
NET ASSETS			<u>97,924</u>		<u>63,117</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			<u>97,724</u>		<u>62,917</u>
SHAREHOLDERS' FUNDS			<u>97,924</u>		<u>63,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2023 and were signed on its behalf by:

Mr P P C Fowler - Director

Mr K M Banford - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Ashvale Construction & Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

		Motor vehicles £
COST		
At 1 April 2022 and 31 March 2023		<u>17,000</u>
DEPRECIATION		
At 1 April 2022		7,438
Charge for year		<u>2,391</u>
At 31 March 2023		<u>9,829</u>
NET BOOK VALUE		
At 31 March 2023		<u>7,171</u>
At 31 March 2022		<u>9,562</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	32,743	11,760
Amounts recoverable on contract	6,683	12,647
Other debtors	<u>8,206</u>	<u>1,782</u>
	<u>47,632</u>	<u>26,189</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	2,014	4,791
Taxation and social security	29,660	25,726
Other creditors	<u>47,171</u>	<u>33,190</u>
	<u>78,845</u>	<u>63,707</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.