



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 1 8 9 9 9 4 0

Company name in full Celine UK Newco 1 Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Philip Lewis

Surname Armstrong

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Philip James

Surname Watkins

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	1	d	9	m	0	m	8	y	2	y	0	y	2	y	1
To date	d	1	d	8	m	0	m	2	y	2	y	0	y	2	y	2

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	1	d	6	m	0	m	3	y	2	y	0	y	2	y	2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lydia Gaftarnik**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Celine UK Newco 1 Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 19/08/2021 To 18/02/2022 £	From 19/08/2020 To 18/02/2022 £
	SECURED ASSETS		
Uncertain	Book Debts	NIL	NIL
NIL	Investments	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	NIL
NIL	Debtors	NIL	NIL
Uncertain	Prepayments	NIL	NIL
		NIL	NIL
		NIL	NIL
	REPRESENTED BY		
			NIL
			NIL

Note:

FRP

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration) ("the Companies")

The High Court of Justice No. 003347 of 2020 and 00348 of 2020

The Administrators' Progress Report for the period 19 August 2021 to 18 February 2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

16 March 2022

Contents and abbreviations



Section	Content
1.	Progress of the Administrations in the Period
2.	Estimated outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Companies and the appointment of the Administrators
B.	Form AM10, formal notice of the Progress Report
C.	Schedule of work
D.	Details of the Administrators’ disbursements for the Period and cumulatively
E.	Receipts and payments accounts for the Period and cumulatively
F.	Statements of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Companies	CGHL and CUK (Both in Administration)
CGHL	Celine Group Holdings Limited
CUK	Celine UK Newco 1 Limited
DRL	Department Stores Realisations Limited (Formerly Debenhams Retail Limited) – in Administration
DPL	Department Stores Realisations (Properties) Limited (Formerly Debenhams Properties Limited) – in Administration
GTC	Glas Trust Corporation Limited
The Administrators	Philip Lewis Armstrong and Philip James Watkins of FRP
The Period	The reporting period 19 August 2021 to 18 February 2022
HMRC	HM Revenue & Customs

1. Progress of the Administration

FRP

Work undertaken during the period

This report should be read in conjunction with the Administrators' proposals dated 12 October 2020, the progress report dated 12 March 2021 and 13 September 2021.

Attached at **Appendix C** are schedules of work undertaken during the Period, together with a summary of work still to be completed.

Intercompany debtor position

As mentioned in the last progress report, there are inter-company debtors due to CUK from DRL and DPL, which are both in administration, and investments held in CGHL. The asset realisation of DRL and DPL is still currently ongoing and the outcome for creditors remains uncertain.

By way of reminder, creditors can obtain further information in relation to the administration of DRL and DPL via the administrators' statutory reports which are available for viewing and downloading from the Companies House website.

Receipts and Payments

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period and cumulatively. No receipts or payments have been made in CUK.

Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Companies have, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Companies' books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Companies' business has been

conducted. The Administrators confirm that no further investigations or actions were required.

Extension to the initial period of appointment

The Administrations would ordinarily end 12 months after the appointment of the Administrators; however it has proved necessary to request an extension of the Administrations beyond the statutory 12 months in order to determine whether assets will be realised from the administrations of DRL and DPL.

The secured creditors were asked to approve the extension of the Administrations in accordance with the Insolvency (England and Wales) Rules 2016, with approval received on 2 August 2021. The Administrations have accordingly been extended for a further 12 month period to 18 August 2022 for CGHL and 19 August 2022 for CUK.

It is likely that the Administrations of CGHL and CUK will be extended for a further 12 month period due to the ongoing realisation of assets in DRL and DPL. A further update will be provided in the next report to creditors.

Anticipated exit strategy

The Administrators do not believe the Companies will have sufficient property which will permit a distribution to the unsecured creditors other than by way of the prescribed part. The Administrators will therefore send notice to the Registrar of Companies in accordance with Paragraph 84 Schedule B1 of the Insolvency Act 1986 to bring the Administrations to an end and 3 months after filing the notice the Companies will be deemed to be dissolved.

2. Estimated outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators' proposals dated 12 October 2020.

Outcome for the secured creditors

The expected return for GTC is dependent on the outcome of DRL and DPL's administration.

Outcome for the preferential creditors

There are no preferential creditors.

Outcome for the unsecured creditors

It is not currently anticipated there will be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The Prescribed Part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The Prescribed Part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

Payment of the Prescribed Part depends on the amount of any distribution received from DRL and DPL in respect of the inter-company debtor position. A further update will be provided in the Administrators next report to creditors.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Administrators' remuneration

The secured creditors passed a resolution that the Administrators' remuneration should be calculated on a time costs basis. Details of the remuneration charged during the Period are set out in the statement of expenses attached. To date fees of £32,061.75 have been paid for CUK and fees of £46,167.50 have been paid for CGHL, with payment being made by the secured creditors direct.

No fee resolution has been sought due to the low levels of funds in each case. A breakdown of the Administrators' time costs incurred during the Period and to date is attached at **Appendix D**.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured creditors. Approval will be sought under separate cover if required.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Companies. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators' expenses

Attached at **Appendix F** are statements of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

No pre-administration costs were incurred by the Administrators.

Appendix A

Statutory Information

FRP

CELINE GROUP HOLDINGS LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/A
Company number:	03430071
Registered office:	Second Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	334 - 348 Oxford Street, London W1C 1JG
Business address:	334 - 348 Oxford Street, London W1C 1JG

ADMINISTRATION DETAILS:

Administrators:	Philip Lewis Armstrong and Philip James Watkins
Address of Administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London EC4N 6EU
Date of appointment of Administrators:	19 August 2020
Court in which Administration proceedings were brought:	The High Court of Justice
Court reference number:	003347 of 2020
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	18 August 2022
Date of approval of Administrators' proposals:	27 October 2020

Appendix A

Statutory Information

FRP

CELINE UK NEWCO 1 LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/A
Company number:	11899940
Registered office:	Second Floor, 110 Cannon Street, London EC4N 6EU
Previous registered office:	334 - 348 Oxford Street, London W1C 1JG
Business address:	334 - 348 Oxford Street, London W1C 1JG

ADMINISTRATION DETAILS:

Administrators:	Philip Lewis Armstrong and Philip James Watkins
Address of Administrators:	FRP Advisory Trading Limited, 2nd Floor, 110 Cannon Street, London EC4N 6EU
Date of appointment of Administrators:	19 August 2020
Court in which Administration proceedings were brought:	The High Court of Justice
Court reference number:	00348 of 2020
Appointor details:	Directors
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	18 August 2022
Date of approval of Administrators' proposals:	27 October 2020

CH Form AM10 Formal Notice of the Progress Report

FRP

In accordance with
 Rule 18.6 of the
 Companies Act 2006
 and the Companies
 (Administrative
 Filings) Regulations 2008

AM10
 Notice of administrator's progress report



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1

Company details

Company number

0 3 4 3 0 0 7 1

Company name in full

Celine Group Holdings Limited

*** Filing in this form**

Please complete in special or in bold stock capitals.

2

Administrator's name

Full forename(s)

Philip Lewis

Surname

Armstrong

3

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

E C 4 N 6 E U

Country

4

Administrator's name *

Full forename(s)

Philip James

Surname

Watkins

*** Other administrator**

Use this section to tell us about another administrator.

5

Administrator's address *

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

E C 4 N 6 E U

Country

*** Other administrator**

Use this section to tell us about another administrator.

04/17 Version: 1.0

AM10 Notice of administrator's progress report									
6. Period of progress report									
from date	1	9	0	8	2	0	2	1	
to date	1	8	0	2	2	0	2	2	
7. Progress report									
☐ I attach a copy of the progress report									
8. Sign and date									
Administrator's signature	X							X	
Signature date	1	6	0	3	2	0	2	2	

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP

In accordance with
Rule 18.6 of the
Insolvency (England &
Wales) Rules 2016

AM10
Notice of administrator's progress report


Companies House

1

Company details

Company number

11899940

• Filing in this form
Please complete in typewritten or in
bold black capitals

Company name in full

Celine UK Newco 1 Limited

2

Administrator's name

Full forenames(s)

Philip Lewis

Surname

Armstrong

3

Administrator's address

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

EC4N 6EU

Country

4

Administrator's name •

Full forenames(s)

Philip James

Surname

Watkins

• Other administrator
Use this section to tell us about
another administrator

5

Administrator's address •

Building name/number

2nd Floor

Street

110 Cannon Street

Post town

London

County/Region

Postcode

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Country

• Other administrator
Use this section to tell us about
another administrator

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

04/17 Version 1.0

AM10
Notice of administrator's progress report

6

Period of progress report

From date

19082021

To date

18022022

7

Progress report

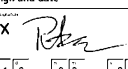
☐ I attach a copy of the progress report

8

Sign and date

Administrator's
signature

X



X

Signature date

16032022

04/17 Version 1.0

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix C

A schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters Necessary administrative strategic work. Liaising with secured creditors. Maintaining case files and systems. Regular review of the case and completing internal procedures. Updating checklists and diary management system. Regulatory Requirements Continued consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act and others. Case Management Requirements Reviewing case to ensure all statutory matters are attended to. Regular reviews of the case.	General Matters Regular review of the case and the ongoing strategy as required under legislation and by the Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters continue to be attended to and that the case is progressed in a timely manner. Ongoing liaison with the secured creditors. Continued adherence to internal procedures and external requirements. Regulatory Requirements Ongoing adherence to Money Laundering Regulations and any other regulations specific to CGHL and CUK. Continued consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act and others. Case Management Requirements Continue to monitor and document any proposed changes of strategy and implementation thereof. Maintaining electronic files on behalf of the Administrators.

Appendix C

A schedule of work

FRP

2	ASSET REALISATION Work undertaken to date	ASSET REALISATION Future work to be undertaken
	Property and Land No work undertaken in the Period.	Property and Land To investigate whether the Companies have title to any land or property and to instruct agents as necessary.
3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	Statutory Compliance and Reporting Preparing and circulating the Administrators' 6 month progress report to various stakeholders on the conduct of the Administration. Filing of documents at Companies House.	Statutory Compliance and Reporting To continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies, where appropriate. To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims. Maintaining the bond at a sufficient level for the duration of the appointment. To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies, where appropriate. Continue to monitor the DPL and DRL administrations and communicate with Secured Creditors as to whether the Administration needs to be extended further.

Appendix C

A schedule of work

FRP

4	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	No work undertaken in the Period.	No further work anticipated.
5	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	Secured Creditors Provided updates to the secured creditor on an ongoing basis. Preferential Creditors There are no preferential creditors in this case. Unsecured Creditors Liaising with unsecured creditors and assisting in queries as and when received. Lodged proof of debt forms as and when received.	Secured Creditors Continue to provide updates to the secured creditors on an ongoing basis. Preferential Creditors There are no preferential creditors in this case. Unsecured Creditors If sufficient funds are available to make a distribution to the unsecured creditors the office holder will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. Dealing with ad-hoc creditor queries. Continue to lodge proof of debt forms as and when received.
6	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	None.	To seek legal advice and intervention as and when needed throughout the assignment.

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

Celine Group Holdings Limited (In Administration)
Time charged for the period 19 August 2021 to 18 February 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.50	5.35	1.55	0.40	8.80	4,581.50	520.63
A&P - Admin & Planning		2.95			2.95	1,607.75	545.00
A&P - Case Accounting	0.50		0.30	0.40	1.20	544.00	453.33
A&P - General Administration	0.25		0.10		0.35	201.25	575.00
A&P - Case Control and Review	0.25				0.25	173.75	695.00
A&P - Fee and WIP	0.50		1.15		1.65	746.75	452.58
A&P - Strategy and Planning		2.40			2.40	1,308.00	545.00
Asset Realisation			0.90		0.90	343.50	381.67
ROA - Asset Realisation			0.80		0.80	316.00	395.00
ROA - Freehold/Leasehold Property			0.10		0.10	27.50	275.00
Creditors			1.40		1.40	541.00	386.43
CRE - Unsecured Creditors			1.40		1.40	541.00	386.43
Investigation			0.25		0.25	86.25	345.00
INV - London Contentious Insolvency - Inv			0.25		0.25	86.25	345.00
Statutory Compliance	0.50	0.65	10.40		11.55	3,681.75	318.77
STA - Tax/VAT - Post appointment			0.20		0.20	55.00	275.00
STA - Statutory Compliance - General			5.30		5.30	1,457.50	275.00
STA - Statutory Reporting/ Meetings	0.50	0.65	4.90		6.05	2,169.25	358.55
Total Hours	2.00	6.00	14.50	0.40	22.90	9,234.00	403.23

Disbursements for the period
19 August 2021 to 18 February 2022

Value £
Grand Total

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

Celine Group Holdings Limited (In Administration)
Time charged for the period 19 August 2020 to 18 February 2022

	Appointments Totals / Partners	Managers / Directors	Other Professionals	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	8.45	22.85	5.55	7.45	44.30	20,751.50	468.43
ASP - Admin & Planning		17.85	0.20	0.30	18.35	9,028.25	492.00
ASP - Case Accounting	0.50	0.20	1.10	0.85	2.65	962.75	369.53
ASP - General Administration	4.95		0.70	4.70	10.35	4,578.25	442.34
ASP - Case Control and Review	2.00		0.20		2.20	1,444.00	656.36
ASP - Fee and WIP	1.00		2.95	0.30	4.25	1,719.75	404.85
ASP - Case Accounting - General			0.20	0.80	1.00	221.00	221.00
ASP - Strategy and Planning		4.80	0.20	0.50	5.50	2,807.50	510.45
Asset Realisation	2.50		2.30	0.50	5.30	2,691.50	505.94
ROA - London Contentious Insolvency - A/R				0.10	0.10	19.50	195.00
ROA - Legal-asset Realisation	2.50				2.50	1,737.50	695.00
ROA - Asset Realisation			1.30	0.40	1.70	801.50	353.82
ROA - Freehold/Leasehold Property			1.00		1.00	323.00	323.00
Creditors	1.00	0.60	1.70	0.60	3.90	1,764.50	452.44
CRE - Unsecured Creditors		0.60	1.70		2.30	950.50	413.26
CRE - London Contentious Insolvency - Creditors				0.60	0.60	119.00	198.33
CRE - Secured Creditors	1.00				1.00	695.00	695.00
Investigation	1.00	1.10	0.45	6.30	8.85	2,665.00	301.13
INV - Investigatory Work		0.45			0.45	202.50	450.00
INV - CDDA Enquiries	1.00	0.65		6.30	7.95	2,307.25	290.22
INV - London Contentious Insolvency - Inv			0.45		0.45	155.25	345.00
Statutory Compliance	5.30	9.35	21.80	32.50	68.95	21,224.75	307.83
STA - Appointment Formalities	2.50	3.20			5.70	2,927.50	513.60
STA - Tac/VAT - Post appointment	0.50		0.20	0.10	0.80	422.00	527.50
STA - Statutory Compliance - General	0.50		12.20	4.10	16.80	4,752.00	282.86
STA - Statutory Reporting/ Meetings	1.80	6.15	7.60	25.30	40.85	11,781.25	288.40
STA - Statement of Affairs			1.80	2.90	4.70	1,317.50	280.32
STA - Bonding/ Statutory Adversing				0.10	0.10	24.50	245.00
Trading	2.60			0.30	2.90	1,635.30	570.96
TRA - Legal trading	2.60				2.60	1,597.00	614.23
TRA - Trade-sales/ Purchase				0.30	0.30	58.50	195.00
Total Hours	20.85	33.90	31.80	47.65	134.20	50,742.75	378.11

Disbursements for the period
19 August 2020 to 18 February 2022

	Value £
Category 1	
Advertising	77.98
Postage	15.32
Bonding	20.00
Land Registry Charges	9.00
Grand Total	122.30

Nil fees is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	To
Grade	1st May 2019	1st November 2020
Appointment taker / Partner	495-596	595-696
Managers / Directors	385-496	445-596
Other Professional	225-340	275-366
Junior Professional & Support	150-196	175-245

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

Celine UK Newco 1 Limited (In Administration)
Time charged for the period 19 August 2021 to 18 February 2022

	Appointment Takers / Partners	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	1.00	1.90	1.15	4.05	2,129.75	525.86
A&P - Admin & Planning		1.45		1.45	790.25	545.00
A&P - General Administration	0.25			0.25	173.75	695.00
A&P - Case Control and Review	0.25			0.25	173.75	695.00
A&P - Fee and WIP	0.50		1.15	1.65	746.75	452.58
A&P - Strategy and Planning		0.45		0.45	245.25	545.00
Creditors			0.10	0.10	27.50	275.00
CRE - Unsecured Creditors			0.10	0.10	27.50	275.00
Statutory Compliance	0.50	0.65	10.20	11.35	3,626.75	319.54
STA - Statutory Compliance - General			5.40	5.40	1,497.00	277.22
STA - Statutory Reporting/ Meetings	0.50	0.65	4.80	5.95	2,129.75	357.94
Total Hours	1.50	2.55	11.45	15.50	5,784.00	373.16

Disbursements for the period
19 August 2021 to 18 February 2022

Value £
Grand Total

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

Celine UK Newco 1 Limited (In Administration)
Time charged for the period 18 August 2020 to 18 February 2022

	Appointments Times / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average hourly rate £
Administration and Planning	4.75	10.50	2.45	6.20	23.90	10,767.50	450.52
A&P - Admin & Planning		8.05		0.30	8.95	4,525.75	505.67
A&P - Case Accounting		0.20			0.20	77.00	385.00
A&P - General Administration	1.75		0.10	4.50	6.35	2,136.25	336.42
A&P - Case Control and Review	2.00				2.60	1,530.00	588.48
A&P - Fee and WIP	1.00		1.15	0.30	2.45	1,152.75	470.51
A&P - Case Accounting - General				0.60	0.60	117.00	195.00
A&P - Strategy and Planning		1.65	0.60	0.50	2.75	1,228.75	446.82
Asset Realisation	0.50			0.50	0.50	347.50	695.00
ROA - Legal-asset Realisation	0.50			0.50	0.50	347.50	695.00
Creditors	1.00		0.90	0.60	2.50	1,125.50	450.20
CRE - Unsecured Creditors			0.90		0.90	303.50	337.22
CRE - TAX/VAT - Pre-appointment				0.20	0.20	46.00	245.00
CRE - London Contentious Insolvency - Creditors				0.40	0.40	78.00	195.00
CRE - Secured Creditors	1.00			1.00	1.00	695.00	695.00
Investigation	1.00	0.65		5.70	7.35	2,181.25	296.77
INV - CDDA Enquiries	1.00	0.65		5.70	7.35	2,181.25	296.77
Statutory Compliance	5.30	5.50	21.10	31.10	63.00	18,941.25	299.67
STA - Appointment Formalities	2.50	0.85			3.35	1,870.00	558.21
STA - Tax/VAT - Post-appointment	0.50		0.20	0.30	1.00	485.00	485.00
STA - Statutory Compliance - General	0.50		9.80	2.60	12.90	3,774.50	292.60
STA - Statutory Reporting/ Meetings	1.80	4.65	9.30	25.50	41.25	11,432.25	277.15
STA - Statement of Affairs			1.80	2.60	4.40	1,255.00	285.23
STA - Bonding/ Statutory Advertising				0.10	0.10	24.50	245.00
Trading	2.60			0.30	2.90	1,655.50	570.86
TRA - Legal-trading	2.60				2.60	1,597.00	614.23
TRA - Trade-sales/ Purchase				0.30	0.30	58.50	195.00
Total Hours	15.15	16.65	24.45	43.90	100.15	34,918.50	348.66

Disbursements for the period
18 August 2020 to 18 February 2022

	Value £
Category 1	
Advertising	77.08
Postage	5.84
Bonding	20.00
Grand Total	103.92

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st Mar 2020	31st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-165	175-245

Celine Group Holdings Limited and Celine UK Newco 1 Limited (Both in Administration)
The Administrators' Progress Report

Appendix E

Receipts and payments account for the Period and cumulative

FRP

**Celine Group Holdings Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 19/08/2021 To 18/02/2022 £	From 19/08/2020 To 18/02/2022 £
(315,300,000.00)		
Uncertain		
SECURED ASSETS		
Book Debts	NIL	NIL
Investments	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Cash at Bank	NIL	249.37
	NIL	249.37
COST OF REALISATIONS		
Administrators' Disbursements	NIL	113.30
VAT Irrecoverable	NIL	22.66
	NIL	(135.96)
(315,300,000.00)	NIL	113.41
REPRESENTED BY		
Current Floating Int Bearing		113.41
		113.41

**Celine UK Newco 1 Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 19/08/2021 To 18/02/2022 £	From 19/08/2020 To 18/02/2022 £
SECURED ASSETS		
Book Debts	NIL	NIL
Investments	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Cash at Bank	NIL	NIL
Debtors	NIL	NIL
Prepayments	NIL	NIL
	NIL	NIL
	NIL	NIL
REPRESENTED BY		
		NIL

Appendix F

Statement of expenses incurred in the Period

FRP

Celine Group Holdings Limited Statement of expenses for the period ended 18 February 2022		
Expenses	Period to 18 February 2022 £	Cumulative period to 18 February 2022 £
Office Holders' remuneration (Time costs)	9,234	50,743
Office Holders' disbursements	-	122
Irrecoverable VAT	-	23
Total	9,234	50,888

Celine UK Newco 1 Limited Statement of expenses for the period ended 18 February 2022		
Expenses	Period to 18 February 2022 £	Cumulative period to 18 February 2022 £
Office Holders' remuneration (Time costs)	5,784	34,919
Office Holders' disbursements	-	104
Total	5,784	35,022