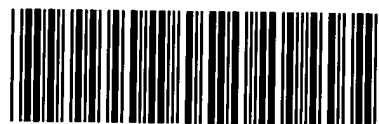


Bernard Matthews Foods (Derby) Limited
Annual report and financial statements
for the period ended 30 September 2021

Registered number: 11899591

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Bernard Matthews Foods (Derby) Limited

Annual report and financial statements
for the period ended 30 September 2021

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Bernard Matthews Foods (Derby) Limited

Directors and advisors for the period ended 30 September 2021

Directors

R Boparan

R-M Emmerson

P Price

Registered office

Colmore Court 2nd Floor, 9 Colmore Row, Birmingham, B3 2BJ

Bernard Matthews Foods (Derby) Limited

Directors' report for the period ended 30 September 2021.

The directors present their annual report and the unaudited financial statements of the Company for the nine month period ended 30 September 2021.

Principal activities

Post period end the Company principal activity switched to added value poultry products.

Results and dividends

The company did not trade during the period (3 January 2021: loss of £79,000).

Directors

The directors who served during the period and subsequently were as follows:

R Boparan (Appointed 11 October 2021)
R-M Emmerson (Appointed 11 October 2021)
R Gill (Appointed 11 October 2021 and resigned 11 October 2021)
D Hammond (Appointed 11 October 2021 and resigned 30 March 2022)
T Curle (Resigned 12 October 2021)
R Rafferty (Resigned 12 October 2021)
A Haveron (Resigned 12 October 2021)
P Price (Appointed 9 November 2022)

Future Developments and going concern

The company stopped trading in the prior period as Faithful Pet Food. However, post the current period end the company started trading as Bernard Matthews Foods (Derby), see note 6. For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

Qualifying third party indemnity provisions

All directors benefited from a qualifying indemnity insurance policy in place during the financial period and remain in force at the date of this report.

Post balance sheet events

Amber REI Holdings Limited purchased the Company on 17 September 2021. On 9 October, 2021, the Group acquired the trade and assets of a poultry site in Derby from Boparan Holdings Limited, a related party, for no consideration. The trade and assets acquired were limited to only fixed assets and stock.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 January 2023 and signed on its behalf.



P Price

Bernard Matthews Foods (Derby) Limited

Director

Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the Company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bernard Matthews Foods (Derby) Limited

Statement of comprehensive income
for the period ended 30 September 2021

| | Notes | Period ended 30 September 2021 £'000 | Period ended 3 January 2021 £'000 |
|-------------------------------|-------|---|--|
| Turnover | | - | 1 |
| Cost of sales | | - | (55) |
| Gross loss | | - | (54) |
| Administrative expenses | | (1) | (25) |
| Loss before tax | | (1) | (79) |
| Tax on loss | | - | - |
| Loss for the financial period | | (1) | (79) |

All amounts relate to continuing activities.

There are no recognised gains or losses for the period other than the losses for the period stated above.

There was no other comprehensive income for the period (2021: £nil).

Bernard Matthews Foods (Derby) Limited

Balance sheet
as at 30 September 2021

| | | 30 September 2021 | 3 January 2021 |
|---------------------------------------|-------|----------------------|-------------------|
| | Notes | £'000 | £'000 |
| Cash | | - | - |
| Current assets | | - | - |
| Creditors | 4 | (160) | (159) |
| Total assets less current liabilities | | (160) | (159) |
| Net liabilities | | (160) | (159) |
| Capital and reserves | | | |
| Called up share capital | | - | - |
| Profit and loss account | | (160) | (159) |
| Shareholders' deficit | | (160) | (159) |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 January 2022 and are signed on its behalf by:



P Price

Director

Company registered number 11899591

Bernard Matthews Foods (Derby) Limited

Statement of changes in equity
for the period ended 30 September 2021

| | Called up share capital | Profit and loss account | Total equity |
|---|----------------------------|-------------------------------|--------------|
| | £'000 | £'000 | £'000 |
| At 4 January 2021 | - | (159) | (159) |
| Comprehensive income for the Period: | | | |
| Loss for the Period | - | (1) | (1) |
| At 30 September 2021 | - | (160) | (160) |

| | Called up share capital | Profit and loss account | Total equity |
|---|----------------------------|-------------------------------|--------------|
| | £'000 | £'000 | £'000 |
| At 30 December 2019 | - | (80) | (80) |
| Comprehensive income for the Period: | | | |
| Loss for the Period | - | (79) | (79) |
| At 3 January 2021 | - | (159) | (159) |

Bernard Matthews Foods (Derby) Limited

Notes to the financial statements for the period ended 30 September 2021

1. General information

Bernard Matthews Foods (Derby) Limited is a private company limited by shares and is incorporated in the United Kingdom under the Companies Act 2006 and registered in England and Wales. The Registered Office is Colmore Court 2nd Floor, 9 Colmore Row, Birmingham, B3 2BJ. The principal activity is disclosed in the Directors' Report.

The financial statements of the company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" (FRS 102) and the Companies Act 2006.

2. Basis of accounting

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and to the preceding period.

The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. *The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.*

The functional currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

The Company has taken advantage of the following exemptions on the basis that it is a qualifying entity and its ultimate parent company, Invest Co 1 Limited, has included this information:

- a) From preparing a statement of cash flows;
- b) From the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29;
- c) From disclosing the Company key management personnel compensation, as required by FRS 102 paragraph 33.7.

Going concern

As explained in the Directors' report, the company recommenced trading post period end as Bernard Matthews Foods (Derby). For this reason, the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and is recognised when the significant risks and rewards are considered to have been transferred to the customer. Turnover is recognised when the goods are physically delivered to the customer.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Provision is made for obsolete or slow moving items where appropriate.

Bernard Matthews Foods (Derby) Limited

Notes to the financial statements for the period ended 30 September 2021

2. Basis of accounting (continued)

Taxation and deferred taxation

The charge / credit for taxation is based on the profit or loss for the year using applicable tax rates and taking into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date that result in an obligation to pay more tax or a right to pay less tax in the future.

Deferred tax assets are recognised to the extent they are considered recoverable. They are considered recoverable if, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Related party transactions

The company discloses transactions with related parties which are not wholly-owned with the same group. It does not disclose transactions with members of the same group that are wholly-owned as the company has taken advantage of the exemption under paragraph 33.1A of FRS 102.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparation of the financial statements management do not believe there to be any significant judgements and estimates.

4. Creditors: Amounts falling due within one year

| | 30 September | 3 January |
|------------------------------------|--------------|------------|
| | 2021 | 2021 |
| | £'000 | £'000 |
| Amounts owed to group undertakings | 160 | 160 |
| | 160 | 160 |

5. Ultimate controlling party

From 3 January 2022, the ultimate parent undertaking is Boparan Private Office Limited, prior to this date the *ultimate parent undertaking was Amber REI Holdings Limited*.

The ultimate controlling parties are R S Boparan and B K Boparan. The smallest and largest group within which the company is consolidated is headed by Invest Co 1 Limited. The consolidated accounts are available from its registered office, 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

Bernard Matthews Foods (Derby) Limited

Notes to the financial statements for the period ended 30 September 2021

6. Events after the reporting date

Amber REI Holdings Limited purchased the Company on 17 September 2021.

On 9 October 2021, the Group acquired the trade and assets of a poultry site in Derby from Boparan Holdings Limited, a related party, for no consideration. The trade and assets acquired were limited to only fixed assets and stock.