

Registered number
11899453

Young Dragons CIC
Unaudited Filleted Accounts
for the year ended 31 March 2022



Young Dragons CIC
Registered number:
Balance Sheet
as at 31 March 2022

11899453

	2022 £	2021 £
Current assets	27,478	16,833
Creditors: amounts falling due within one year	<u>(18,610)</u>	<u>(16,785)</u>
Net current assets	8,868	48
Total assets less current liabilities	8,868	48
Accruals and deferred income	<u>(9,100)</u>	<u>(250)</u>
Net liabilities	<u>(232)</u>	<u>(202)</u>
 Capital and reserves	 <u>(232)</u>	 <u>(202)</u>
	Number	Number
Average number of employees	<u>2</u>	<u>2</u>

The company is a private company limited by guarantee and incorporated in England and Wales. Its registered office is 78 Goetre Fawr Road, Killay, Swansea, SA2 7QU.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DocuSigned by:

Susan Poole

40ED5A81EE80488...

Susan Poole

Director

Approved by the board on 21 March 2023

0942387/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

YOUNG DRAGONS CIC

Company Number

11899453

Year Ending

31/03/22

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Young Business Dragons competition is aimed at recognising tomorrow's entrepreneurs and promoting the great talent pool of young talent that exists locally. We work with primary and secondary schools across south west Wales. Every Year:

- 40 primary schools take part in the Swansea Primary Enterprise Challenge.*
- 1200 primary school children get the opportunity to develop an entrepreneurial idea and sell their wares at a mega market event in Swansea city centre.*
- Secondary schools from Carmarthenshire, Ceredigion, Neath Port Talbot and Swansea take part in Young Business Dragons competing for a place in a glittering grand final.*

OUR MISSION

Our goal is to trigger an enterprising mindset in young people, engendering an innovative and creative approach to life:

- To help young people develop entrepreneurial skills: creativity, problem solving, innovation, communication, negotiation and decision-making .*
- To help to build stronger links between Education & Business.*
- To support the development of an enterprise curriculum.*
- To involve positive partners and role models from the business community.*
- To nurture the innovators and entrepreneurs of the future*

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are local community, local schools (primary and secondary), education providers and local businesses. The organisation will continuously consult with local schools and local business on how best to promote entrepreneurship and look for continuous feedback.

Other stakeholders include the grant providers, who are want to ensure the fund have been used correctly. The company will actively communicate with the grant holders and openly provides details of how grants and business generated revenue is utilised to improve business performance in Swansea and surrounding area.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Director's have received no remuneration

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

None

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed

DocuSigned by: <i>Susan Poole</i> 40ED5A61EE80488...	(DD/MM/YY) Date 21/03/23
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Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Daniel Perrin & Co Limited	
9 Stanley Place	
Neath	
SA10 8BE	Tel 01792 411045
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)