

**GALAXY COSMETICS UK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

GALAXY COSMETICS UK LTD
UNAUDITED ACCOUNTS
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GALAXY COSMETICS UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	ISTVAN KOVACS
Company Number	11895778 (England and Wales)
Registered Office	APARTMENT 3 ZAHRA HOUSE 866 HARROW ROAD LONDON NW10 5BU ENGLAND

GALAXY COSMETICS UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	572	-
Current assets			
Debtors	5	93	-
Cash at bank and in hand		1,286	100
		<u>1,379</u>	<u>100</u>
Creditors: amounts falling due within one year	<u>6</u>	(4,501)	-
Net current (liabilities)/assets		<u>(3,122)</u>	<u>100</u>
Net (liabilities)/assets		<u>(2,550)</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,650)	-
Shareholders' funds		<u>(2,550)</u>	<u>100</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 December 2021 and were signed on its behalf by

ISTVAN KOVACS
Director

Company Registration No. 11895778

GALAXY COSMETICS UK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

GALAXY COSMETICS UK LTD is a private company, limited by shares, registered in England and Wales, registration number 11895778. The registered office is APARTMENT 3 ZAHRA HOUSE, 866 HARROW ROAD, LONDON, NW10 5BU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25%
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2020	-
Additions	763
At 31 March 2021	763
Depreciation	
Charge for the year	191
At 31 March 2021	191
Net book value	
At 31 March 2021	572

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	93	-

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Loans from directors	4,501	-

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

