

**AGILE PROPERTY AND HOMES LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 June 2022**  
**Pages for filing with the registrar**

**AGILE PROPERTY AND HOMES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 June 2022**

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**AGILE PROPERTY AND HOMES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	21,271	11,933
Investment property	4	135,000	135,000
		<b>156,271</b>	<b>146,933</b>
<b>Current assets</b>			
Debtors	5	37,742	12,676
Cash at bank and in hand		377,699	12,916
		<b>415,441</b>	<b>25,592</b>
Creditors: amounts falling due within one year	6	( 109,944)	( 128,794)
<b>Net current assets/(liabilities)</b>		<b>305,497</b>	<b>(103,202)</b>
<b>Total assets less current liabilities</b>		<b>461,768</b>	<b>43,731</b>
Creditors: amounts falling due after more than one year	7	( 88,213)	( 43,909)
<b>Net assets/(liabilities)</b>		<b>373,555</b>	<b>( 178)</b>
<b>Capital and reserves</b>			
Called-up share capital	8	115	97
Share premium account		2,155,186	805,203
Profit and loss account		( 1,781,746 )	( 805,478 )
<b>Total shareholders' funds/(deficit)</b>		<b>373,555</b>	<b>( 178)</b>

For the financial year ending 30 June 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Agile Property and Homes Limited (registered number: 11893266) were approved and authorised for issue by the Director on 25 January 2023. They were signed on its behalf by:

S P Edrich  
Director

**AGILE PROPERTY AND HOMES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Agile Property and Homes Limited is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Mushroom Management Limited, 3rd Floor, Library Building, Tewkesbury, Gloucestershire GL20 5NX, United Kingdom. The company number is 11893266.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council.

The functional currency of Agile Property and Homes Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Interest income**

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

### **Employee benefits**

#### *Defined contribution schemes*

The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial year. Differences between contributions payable in the financial year and contributions actually paid are included as either accruals or prepayments in the Statement of Financial Position.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment	4 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

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**Leases**

*The Company as lessee*

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Statement of Income and Retained Earnings over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

**Investment property**

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

The fair value is determined annually by the directors, on an open market value for existing use basis.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	12	10

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**3. Tangible assets**

	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 July 2021	13,884	13,884
Additions	14,641	14,641
Disposals	( 2,100)	( 2,100)
<b>At 30 June 2022</b>	<b>26,425</b>	<b>26,425</b>
<b>Accumulated depreciation</b>		
At 01 July 2021	1,951	1,951
Charge for the financial year	4,384	4,384
Disposals	( 1,181)	( 1,181)
<b>At 30 June 2022</b>	<b>5,154</b>	<b>5,154</b>
<b>Net book value</b>		
<b>At 30 June 2022</b>	<b>21,271</b>	<b>21,271</b>
At 30 June 2021	11,933	11,933

**4. Investment property**

	<b>Investment property</b>
	<b>£</b>
<b>Valuation</b>	
As at 01 July 2021	<b>135,000</b>
<b>As at 30 June 2022</b>	<b>135,000</b>

**Valuation**

The 2022 valuations were made by the director, on an open market value for existing use basis.

If the investment properties had been accounted for under the historic cost accounting rules, the properties would have been at £125,000.

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	12,676
VAT recoverable	37,742	0
	<b>37,742</b>	<b>12,676</b>

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**6. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	5,768	5,628
Trade creditors	21,496	34,360
Amounts owed to directors	47,515	69,922
Accruals	3,000	3,000
Other taxation and social security	13,053	15,884
Other creditors	19,112	0
	<b>109,944</b>	<b>128,794</b>

There are no amounts included above in respect of which any security has been given by the small entity.

**7. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (secured £ 50,000)	88,213	43,909

The £50,000 bank loan is secured against the asset to which it relates, as a fixed charge.

**8. Called-up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
114,758 Ordinary shares of £ 0.001 each (2021: 96,841 shares of £ 0.001 each)	115	97

During the year 17,917 Ordinary shares of £0.001 each were issued at a premium of £1,349,983.

**9. Financial commitments**

**Commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
- within one year	20,900	1,000
- between one and five years	16,200	0
	<b>37,100</b>	<b>1,000</b>

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**10. Related party transactions**

**Transactions with the entity's directors**

At the year end £43,571 (2021: £55,977) was owed to a director. The loan is interest free and has no fixed date for repayment.

At the year end £3,944 (2021: £8,944) was owed to a director. The loan is interest free and has no fixed date for repayment.

At the year end £Nil (2021: £5,000) was owed to a director. The loan is interest free and has no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.