

COMPANY REGISTRATION NUMBER: 11892890

Amos Holdings Ltd
Filleted Unaudited Accounts
31 March 2021

Amos Holdings Ltd

Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
Non-current assets			
Investments	5	1,492,174	1,426,174
Current assets			
Debtors	6	20,500	16,600
Cash at bank and in hand		27,696	10,069
		48,196	26,669
Creditors: amounts falling due within one year	7	(81,607)	(67,554)
Net current liabilities		(33,411)	(40,885)
Total assets less current liabilities		1,458,763	1,385,289
Creditors: amounts falling due after more than one year	8	(1,413,929)	(1,374,925)
Net assets		44,834	10,364
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		44,734	10,264
Shareholders funds		44,834	10,364

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts .

Amos Holdings Ltd

Statement of Financial Position *(continued)*

31 March 2021

These accounts were approved by the board of directors and authorised for issue on 27 March 2022 , and are signed on behalf of the board by:

Daniel Reed

Director

Company registration number: 11892890

Amos Holdings Ltd

Notes to the Accounts

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, London, WC2H 7DQ, England.

2. Statement of compliance

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

Comparatives

The accounts cover the year from 1 April 2020 to 31 March 2021. The comparatives cover the period from incorporation to 31 March 2020.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

Investment properties

Property that is held for long-term rental yields or for capital appreciation or both is classified as investment property.

Investment property also includes property that is being constructed or developed for future use as investment property. Initially, investment property is measured at cost including all transaction costs.

Subsequent to initial recognition investment property is stated at fair value. Gains or losses arising from changes in the fair values of investment property are included in the statement of profit and loss and other comprehensive income in the year in which they arise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Tax on profit

Major components of tax expense

	Year to 31 Mar 21 £	Period from 20 Mar 19 to 31 Mar 20 £
Current tax:		
UK current tax expense	8,086	2,407
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Tax on profit	8,086	2,407
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Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is the same as (2020: the same as) the standard rate of corporation tax in the UK of 19 % (2020: 19 %).

	Year to 31 Mar 21 £	Period from 20 Mar 19 to 31 Mar 20 £
Profit on ordinary activities before taxation	42,556	12,671
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Profit on ordinary activities by rate of tax	8,086	2,407
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5. Investments

	Investment Properties £
Cost	
At 1 April 2020	1,426,174
Additions	66,000

At 31 March 2021	1,492,174

Impairment	
At 1 April 2020 and 31 March 2021	—

Carrying amount	
At 31 March 2021	1,492,174

At 31 March 2020	1,426,174

6. Debtors

	2021	2020
	£	£
Trade debtors	20,400	16,500
Other debtors	100	100
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	20,500	16,600
	-----	-----

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	173	—
Accruals and deferred income	21,000	15,750
Corporation tax	8,086	2,408
Social security and other taxes	5,682	2,730
Other creditors	46,666	46,666
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	81,607	67,554
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8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Amounts owed to group undertakings	809,527	740,994
Other creditors	604,402	633,931
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	1,413,929	1,374,925
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9. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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10. Contingent liabilities

Charges have been made against the company in favour of the following parties: Coutts & Company

11. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

12. Controlling party

The company was under the control of Daniel Reed throughout the current and previous period.

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