

ISLAND DESIGN & CONSTRUCTION LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

ISLAND DESIGN & CONSTRUCTION LTD
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For the year ended 31 March 2023

Statement of financial position

ISLAND DESIGN & CONSTRUCTION LTD
Statement of Financial Position
As at 31 March 2023

	2023		2022	
	£	£	£	£
Fixed assets		33,025		15,996
Current assets	44,611		28,912	
Creditors: amount falling due within one year	(34,474)		(20,645)	
Net current assets		10,137		8,267
Total assets less current liabilities		43,162		24,263
Creditors: amount falling due after more than one year		(31,559)		(20,874)
Provisions for liabilities		(6,275)		(3,189)
Net assets		5,328		200
Capital and reserves		5,328		200

NOTES TO THE ACCOUNTS

General Information

ISLAND DESIGN & CONSTRUCTION LTD is a private company, limited by shares, registered in England and Wales, registration number 11890090, registration address 23 Harbinger Road, London, E14 3AA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	20% Reducing Balance

2. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 April 2022	5,455	23,190	1,931	30,576
Additions	-	25,500	-	25,500
Disposals	-	-	-	-
At 31 March 2023	5,455	48,690	1,931	56,076
Depreciation				
At 01 April 2022	3,090	10,645	845	14,580
Charge for year	591	7,609	271	8,471
On disposals	-	-	-	-
At 31 March 2023	3,681	18,254	1,116	23,051
Net book values				
Closing balance as at 31 March 2023	1,774	30,436	815	33,025
Opening balance as at 01 April 2022	2,365	12,545	1,086	15,996

3. Average number of employees

Average number of employees during the year was 2 (2022 : 2).

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 28 November 2023 and were signed by:

David Turner
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.