

**HADLEIGH PARK CYCLES**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**



**HADLEIGH PARK CYCLES**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>

**HADLEIGH PARK CYCLES (REGISTERED NUMBER: 11889837)****BALANCE SHEET  
31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>FIXED ASSETS</b>	33,501	52,955
<b>CURRENT ASSETS</b>	78,432	50,332
<b>CREDITORS</b>		
Amounts falling due within one year	(41,890)	(44,826)
<b>NET CURRENT ASSETS</b>	36,542	5,506
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	70,043	58,461
<b>RESERVES</b>	70,043	58,461

**NOTES TO THE FINANCIAL STATEMENTS****1. STATUTORY INFORMATION**

Hadleigh Park Cycles is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 11889837

**Registered office:** Keld  
Lambourne Hall Road  
Canewdon  
Rochford  
Essex  
SS4 3PG

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 4 (2022 - 2).

**BALANCE SHEET - continued  
31 MARCH 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Broad', with a long, sweeping underline that extends to the right.

Mrs C Broad - Director

200903 / 15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

HADLEIGH PARK CYCLES CIC

Company Number

11889837

Year Ending

31 March 2023

*(The date format is required in full)*

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

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## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Hadleigh Park Cycles CIC (HPC) has continued its work to continue the Olympic Legacy at Hadleigh Park. Rentals were buoyant and the availability of e-bikes has proven to be of benefit to those who have not cycled for a while, due to age or illness/fitness. Many customers have gone on to purchase their own bikes after gaining confidence when hiring and have benefitted from advice from HPC about bikes suitable for their needs. HPC continued with its sales and servicing provision, helping many people to obtain good quality cycles and accessories and to have their bikes in good, roadworthy condition.

August 2022 was the 10-year anniversary of the Olympic games, and HPC collaborated with the landowners, The Salvation Army, to provide a range of activities for the local community to celebrate this anniversary. HPC provided a range of led rides (with bike hire where required) around the park for individuals and families. These were free for the users and take up was extremely good. Feedback from this event demonstrated a clear commitment by many customers to return to the park in order to cycle or walk, particularly from those who had no or little knowledge of the facilities on offer before taking part.

A grant was received from Cycling UK's Big Bike Revival (BBR) fund which targeted women's cycling. Women are under-represented in the sport and HPC were able to offer activities along the BBR requirements of fix – learn – ride. These activities were women's coaching, cycle mechanics and led rides, all of which were free to the user. Take up was good, especially for the led rides. Feedback from this identified a strong need for a women's only cycling group in the area, and HPC has committed to kickstart such a group.

1:1 learn to ride lessons have continued to grow in strength, with HPC's increasing reputation as a good and effective centre for cycle lessons has led to a rise in footfall. Take-up for these lessons is no longer just by people from the surrounding areas but also from further afield in Essex, e.g. Chelmsford and Maldon districts. Demand is high and HPC runs at almost 100% take up of available lessons and an estimated 700 – 800 children learnt to ride in these lessons in this financial year. The follow-on course, Ride On! has been popular, with around 50 children improving their cycling skills after learning to ride. 1:1 adult learn to ride and skills improvement/coaching continued on an ad-hoc basis.

HPC also received an Active Travel grant with the aim of teaching all EYFS classes in the Canvey Island area to learn to ride. There are 9 schools in this area, and 8 of them took up the offer from HPC. An average of 85% of EYFS children learnt to ride and feedback from all the participating schools was extremely positive, from schools and parents, with schools requesting the same offer if available for the following year.

HPC continued to work with other organisations, such as the Salvation Army and Bar'n'Bus to provide cycling services, including coaching/led rides for people with different needs, such as homeless and disadvantaged youth. Working with special needs schools continued by offering reduced cost bike hire and provision of coaching/ride leaders. Two very successful cycling days were held over the summer holidays at different venues for children who are in receipt of free school meals, funded by the HAF scheme run by Essex County Council.

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The main stakeholders are The Salvation Army, who are the landowners at Hadleigh Park; Essex County Council, who lease the park from the Salvation Army; local schools, both mainstream and alternative provision; and customers for our coaching, learn to ride, free events, hirers and those using our cycle servicing provision.

Regular discussions took place between the Salvation Army and Essex County Council to look at use of the park and trails and to see how services can be improved. Feedback from users is shared at these discussions to inform provision. Verbal feedback is always sought from service users and written feedback requested and received from schools involved in the EYFS learn to ride scheme. As a result of the success of the EYFS scheme HPC is actively pursuing the possibility of further grants being made to increase this scheme to more areas. Feedback from women who used the BBR events means that HPC has undertaken to enable a women-only cycling group to be formed.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

This information is contained in our annual Report & Accounts,

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*




**PART 5 – SIGNATORY (Please note this must be a live signature)**

(DD/MM/YY)

The original report  
must be signed by a  
director or  
secretary of the  
company

Signed



Date

21/12/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**