

**HADLEIGH PARK CYCLES**

**FINANCIAL STATEMENTS FOR THE PERIOD 18 MARCH 2019 TO 31 MARCH 2020**



**HADLEIGH PARK CYCLES**  
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**FOR THE PERIOD 18 MARCH 2019 TO 31 MARCH 2020**

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**HADLEIGH PARK CYCLES (REGISTERED NUMBER: 11889837)**

**BALANCE SHEET  
31 MARCH 2020**

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	£	£
<b>FIXED ASSETS</b>		3,635
<b>CURRENT ASSETS</b>	54,428	
<b>CREDITORS</b>		
Amounts falling due within one year	(60,199)	
<b>NET CURRENT LIABILITIES</b>		<u>(5,771)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(2,136)</u></u>
<b>RESERVES</b>		<u><u>(2,136)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Hadleigh Park Cycles is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 11889837

**Registered office:** Keld  
Lambourne Hall Road  
Canewdon  
Rochford  
Essex  
SS4 3PG

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the period was 2.

**HADLEIGH PARK CYCLES (REGISTERED NUMBER: 11889837)**

**BALANCE SHEET - continued  
31 MARCH 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:



Mrs C Broad - Director

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

HADLEIGH PARK CYCLES CIC

Company Number

11889837

Year Ending

31<sup>ST</sup> MARCH 2020

(The date format is required in full)

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

The Company was inaugurated in March 2019 to provide cycling services in South East Essex and operated from the registered address until premises were leased from July 2019. Prior to July, the Company was awarded grants from Active Essex and Cycling UK to run various activities which commenced in May 2019. These included the provision of led rides during the school half-term holiday in May of that year; and led evening rides during August 2019.

The Company was also awarded a grant from En-Forme which enabled them to work with 10 schools in the district, supplying led rides, Dr Bike (basic bike maintenance) and learn to ride activities.

When the Company opened its shop premises in July, it was able to provide bike hire and bike servicing activities to Hadleigh Park users (the site of the 2012 Olympic Mountain Biking championships) and to offer cycling advice, coaching and learn to ride sessions to the wider community. A small retail area was developed to supply essential items to cyclists (e.g. bike helmets; gloves and bike locks plus spare pedals, inner tubes, and grips).

(cont.d on separate sheet).

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Schools – meeting with individual school cycling “champions” and Active Travel Champion to discuss options and what they want to improve cycling opportunities for children. We then adjusted the grant-aided provision to reflect the needs of individual schools.

People with broken bikes – discussions leading to improved quantity and type of repairs and spares available

Bike hirers and trail users – verbal feedback requested and recorded. This led to discussions with the Park management to improve facilities, e.g. trail maintenance.

Participants in led rides – written feedback on quality of led rides and timing of rides.

People who are learning to ride or improve their riding skills - information gained which led to improvements in information flow between different coaches, plus opening up a wider range of session availability

*(If applicable, please just state “A social audit report covering these points is attached”).*

**PART 3 – DIRECTORS’ REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

This information is contained in our annual Report & Accounts.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration as been made.


*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

**(DD/MM/YY)**

The original report must be signed by a director or secretary of the company

Signed



Date

18<sup>th</sup> December 2008

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## **Cont.d from page 1**

A grant was awarded by the Essex Travel Grant scheme which enabled the company to work further with 10 schools from Sept 2019, again providing led rides, Dr Bike and learn to ride.

Around 40% of this grant was used during this financial year, with the remainder carried forward to use in the next financial year.

It is estimated that over 400 children and young adults were taught to ride or have improved cycling skills in the first year of operation.

Over 100 people actively engaged in cycling in the area for the first time or rekindling interest in cycling through the led rides

Work opportunities were given to three self-employed cycling coaches and one trail leader plus volunteer opportunities for another four individuals.

Youth and disadvantaged groups (eg young carers) were assisted with reduced bike hire costs to enable them to take full advantage of the trails at Hadleigh Park.

Assisting visitors to safely enjoy using the trails by offering advice, and ensuring suitability of their cycles, or carrying out repairs to visitor bikes.