

MBG SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

MBG SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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MBG SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	MICHAEL COWAN
Company Number	11888876 (England and Wales)
Registered Office	KEMP HOUSE 160 CITY ROAD LONDON EC1V 2NX ENGLAND
Accountants	AXIS CLOUD ACCOUNTING LIMITED MARLOWE INNOVATION CENTRE MARLOWE WAY RAMSGATE KENT CT12 6FA

MBG SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	7,412
Current assets		
Debtors	5	6,790
Cash at bank and in hand		10,865
		<u>17,655</u>
Creditors: amounts falling due within one year	6	(10,245)
Net current assets		<u>7,410</u>
Net assets		<u>14,822</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		14,821
Shareholders' funds		<u><u>14,822</u></u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2020 and were signed on its behalf by

MICHAEL COWAN
Director

Company Registration No. 11888876

MBG SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

MBG SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11888876. The registered office is KEMP HOUSE, 160 CITY ROAD, LONDON, EC1V 2NX, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 4 Years Straight Line

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	-	-	-
Additions	8,994	890	9,884
At 31 March 2020	8,994	890	9,884
Depreciation			
Charge for the year	2,249	223	2,472
At 31 March 2020	2,249	223	2,472
Net book value			
At 31 March 2020	6,745	667	7,412

5 Debtors

	2020 £
Trade debtors	4,270
Other debtors	2,520
	6,790

MBG SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020
	£
Obligations under finance leases and hire purchase contracts	6,747
Taxes and social security	3,498
	<hr/>
	10,245
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7 Average number of employees

During the year the average number of employees was 0.

