

Airedale Escalator Holdings Limited
Unaudited Financial Statements
for the Year Ended 30 November 2022

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Contents of the Financial Statements
for the year ended 30 November 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

Airedale Escalator Holdings Limited

Company Information
for the year ended 30 November 2022

DIRECTOR: D J R Harrison

REGISTERED OFFICE: Unit 5A
Riparian Way
Cross Hills
Keighley
West Yorkshire
BD20 7BW

REGISTERED NUMBER: 11887176 (England and Wales)

ACCOUNTANTS: Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Airedale Escalator Holdings Limited (Registered number: 11887176)

Balance Sheet
30 November 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Investments	4		565,589		565,589
CURRENT ASSETS					
Debtors	5	483,219		473,219	
Cash at bank		<u>169,633</u>		<u>243,902</u>	
		652,852		717,121	
CREDITORS					
Amounts falling due within one year	6	<u>500,302</u>		<u>552,658</u>	
NET CURRENT ASSETS			<u>152,550</u>		<u>164,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>718,139</u>		<u>730,052</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Share premium			564,789		564,789
Retained earnings			<u>152,750</u>		<u>164,663</u>
SHAREHOLDERS' FUNDS			<u>718,139</u>		<u>730,052</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 August 2023 and were signed by:

D J R Harrison - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 November 2022

1. STATUTORY INFORMATION

Airedale Escalator Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Government grants

Government grants are accounted for under the accrual model.

Grants received relating to revenue are recognised as income on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate.

Grants received to give immediate financial support are recognised as income in the period in which they become receivable.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

Notes to the Financial Statements - continued
for the year ended 30 November 2022

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 December 2021 and 30 November 2022	<u>565,589</u>
NET BOOK VALUE	
At 30 November 2022	<u>565,589</u>
At 30 November 2021	<u>565,589</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Amounts owed by group undertakings	215,374	205,374
Other debtors	<u>267,845</u>	<u>267,845</u>
	<u>483,219</u>	<u>473,219</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22 £	30.11.21 £
Trade creditors	-	40
Amounts owed to group undertakings	432,149	509,805
Taxation and social security	-	929
Other creditors	<u>68,153</u>	<u>41,884</u>
	<u>500,302</u>	<u>552,658</u>

7. RELATED PARTY DISCLOSURES

Included within other debtors is an amount of £33,265 (2021 - £18,265) owed by Airedale Escalator Lifts Limited, a wholly owned subsidiary of Airedale Escalator Holdings Limited.. This amount is repayable on demand and is interest free. Also included in other debtors is an amount of £182,109 (2021 - £187,109) owed by Airedale Lettings Limited, a wholly owned subsidiary of Airedale Escalator Holdings Limited. This amount is repayable on demand and is interest free,

Included within other creditors is an amount of £432,149 (2021 - £509,805) owed to Airedale Escalator Services Limited, a wholly owned subsidiary of Airedale Escalator Holdings Limited.. This amount is payable on demand and is interest free.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Airedale Escalator Holdings Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airedale Escalator Holdings Limited for the year ended 30 November 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Airedale Escalator Holdings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airedale Escalator Holdings Limited and state those matters that we have agreed to state to the director of Airedale Escalator Holdings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airedale Escalator Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Airedale Escalator Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airedale Escalator Holdings Limited. You consider that Airedale Escalator Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airedale Escalator Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.