REGISTERED NUMBER: 11886731 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Saddles Worldwide Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Saddles Worldwide Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR:	Ms J D Smettem
REGISTERED OFFICE:	47 Thistleton Road Market Overton Oakham Rutland LE15 7PP
REGISTERED NUMBER:	11886731 (England and Wales)
ACCOUNTANTS:	Brayshaw Morey Certified Public Accountants Fraser Ross House 24 Broad Street Stamford Lincolnshire PE9 1PJ

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	5		**6,000**		7,000
Tangible assets	6		**106**		566
			6,106		7,566
CURRENT ASSETS					
Debtors	7	**1,522**		2,998	
Cash at bank		**5,443**		6,925	
		6,965		9,923	
CREDITORS					
Amounts falling due within one year	8	**4,613**		9,037	
NET CURRENT ASSETS			**2,352**		886
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,458**		8,452
PROVISIONS FOR LIABILITIES			**20**		60
NET ASSETS			**8,438**		8,392
CAPITAL AND RESERVES					
Called up share capital	9		**1**		1
Retained earnings	10		**8,437**		8,391
SHAREHOLDERS' FUNDS			**8,438**		8,392

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2023 and were signed by:

Ms J D Smettem - Director

1. STATUTORY INFORMATION

Saddles Worldwide Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2022	
and 31 March 2023	**10,000**
AMORTISATION	
At 1 April 2022	**3,000**
Charge for year	**1,000**
At 31 March 2023	**4,000**
NET BOOK VALUE	
At 31 March 2023	**6,000**
At 31 March 2022	7,000

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2022	
and 31 March 2023	**1,593**
DEPRECIATION	
At 1 April 2022	**1,027**
Charge for year	**460**
At 31 March 2023	**1,487**
NET BOOK VALUE	
At 31 March 2023	**106**
At 31 March 2022	566

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	**1,522**	2,998

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	813	1,487
Other creditors	3,800	7,550
	4,613	9,037

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
1	Ordinary	£1	1	1

10. RESERVES

	Retained earnings £
At 1 April 2022	8,391
Profit for the year	2,046
Dividends	(2,000)
At 31 March 2023	8,437