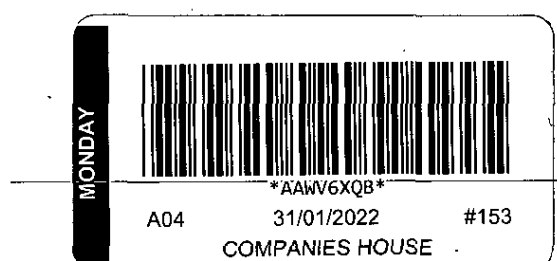


Registered number
11884252

LGH Central Limited

Report and Accounts

30 April 2021



LGH Central Limited
Report and accounts
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LGH Central Limited
Company Information

Directors

R W Halliwell
A Mault
I Parkinson
LGH Europe Ltd

Registered office

120 Bolton Road
Atherton
Manchester
M46 9JZ

Registered number

11884252

LGH Central Limited

Registered number: 11884252

Directors' Report

The directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The company's principal activity during the year continued to be providing management services to the rest of the group it is part of.

Directors

The following persons served as directors during the year:

R W Halliwell
A Mault
I Parkinson
LGH Europe Ltd
B Vermeer (appointed 1 June 2021)

Going concern

The Company provides management services to the rest of its group. In assessing the going concern status of the Company, the Directors have considered the future trading operations of the group companies the business services taking account of the impact of Covid-19 has had on these businesses and any other relevant matters. The directors are satisfied that the wider group will continue to require the management services provided for the foreseeable future and therefore have prepared the accounts on a going concern basis.

Small company provisions

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 28/1/2022 and signed on its behalf.



A. Mault
Director

LGH Central Limited
Profit and Loss Account
for the year ended 30 April 2021

	2021	2020
	£	£
Turnover	818,865	927,229
Administrative expenses	(644,773)	(815,830)
Operating profit	174,092	111,399
Interest payable	(5,886)	(295)
Profit before taxation	168,206	111,104
Tax on profit	-	-
Profit for the financial year	<u>168,206</u>	<u>111,104</u>

LGH Central Limited
Statement of comprehensive income
for the year ended 30 April 2021

	2021	2020
	£	£
Profit for the financial year	168,206	111,104
Other comprehensive income	-	-
Total comprehensive income for the year	<u>168,206</u>	<u>111,104</u>

LGH Central Limited**Registered number:** 11884252**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	536,897	216,263
Cash at bank and in hand		35,316	114,845
		572,213	331,108
Creditors: amounts falling due within one year	5	(292,803)	(219,904)
Net current assets		279,410	111,204
Net assets		<u>279,410</u>	<u>111,204</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		279,310	111,104
Shareholder's funds		<u>279,410</u>	<u>111,204</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 479A of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statement have been prepared in accordance with the provision applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities



A. Mault

Director

Approved by the board on 28/1/2022

LGH Central Limited
Statement of Changes in Equity
for the year ended 30 April 2021

	Share capital	Profit and loss account	Total
	£	£	£
At 19 March 2019	100	-	100
Profit for the period		111,104	111,104
At 30 April 2020	<u>100</u>	<u>111,104</u>	<u>111,204</u>
At 1 May 2020	100	111,104	111,204
Profit for the financial year		168,206	168,206
At 30 April 2021	<u>100</u>	<u>279,310</u>	<u>279,410</u>

LGH Central Limited
Notes to the Accounts
for the year ended 30 April 2021

1 General Information

LGH Central Limited is a private company limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the Company Information page and the nature of the Company's operations and its principal activities are set out in the Directors' report.

2 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A of FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006

The presentation currency of these financial statements is Sterling. All amounts in these financial statements have been rounded to the nearest £1.

The preparation of the financial statements in compliance with FRS 102 required the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

Going concern

The Company provides management services to the rest of its group. In assessing the going concern status of the Company, the Directors have considered the future trading operations of the group companies the business services taking account of the impact of Covid-19 has had on these businesses and any other relevant matters. The directors are satisfied that the wider group will continue to require the management services provided for the foreseeable future and therefore have prepared the accounts on a going concern basis.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied. Turnover is recognised on despatch of product for sale items and on reaching the minimum hire period for rental equipment

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

LGH Central Limited
Notes to the Accounts
for the year ended 30 April 2021

Financial Instruments

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

The Company's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

If a transaction constitutes a financing transaction it is measured at the present value of the future payments discounted at a market rate of interest, except where loans are received from a person who is within a Director's group of close family members and that group contains a shareholder of the Company, then these are initially recorded at transaction price, and subsequently at amortised cost using the interest rate implicit in the contract.

Foreign currency translation

Foreign currency transactions are translated into the functional currency using the spot exchange rate at the dates of transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Operating leases: the Company as a lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

LGH Central Limited
Notes to the Accounts
for the year ended 30 April 2021

3 Employees	2021 Number	2020 Number
Average number of persons employed by the company	<u>9</u>	<u>8</u>

4 Debtors	2021 £	2020 £
Trade debtors	-	3,547
Amounts owed by group undertakings	177,272	92,160
Amounts owed by related party undertakings	326,569	119,106
Prepayments and accrued income	32,956	-
Other debtors	100	1,450
	<u>536,897</u>	<u>216,263</u>
Amounts due after more than one year included above	<u>11,361</u>	<u>-</u>

Amounts owed by group undertakings are repayable on demand

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	16,528	22,086
Amounts owed to group undertakings	-	6,052
Amounts owed to related party undertakings	166,923	81,555
Taxation and social security costs	52,968	87,488
Accruals and deferred income	48,965	4,367
Other creditors	7,419	18,356
	<u>292,803</u>	<u>219,904</u>

Amounts owed to group undertakings are repayable on demand

6 Share Capital	2021 £	2020 £
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

On incorporation, the Company issued 100 Ordinary shares at nominal value

7 Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £5,523 were payable to the fund at the reporting date and are included in creditors

LGH Central Limited
Notes to the Accounts
for the year ended 30 April 2021

8 Related party transactions

The Company has taken advantage of the available conferred by Section 1AC.35 of FRS102 not to disclose transactions with whole owned members of the Group

At 30 April 2021 the Company was owed £172,995 (2020 - £100,270) by Rotrex Group Limited, a related company under common control. During the period, sales totalling £406,604 (2020 - £337,042) were made to Rotrex Group Limited. During the period, the Company incurred costs of £1,872 from Rotrex Group Limited

At 30 April 2021 the Company was owed £2,237 (2020 - £7,383) by Rotrex BV, a related company under common control. During the period, sales totalling £28,311 (2020 - £7,383) were made to Rotrex BV.

At 30 April 2021 the Company was owed £67,111 (2020 - £81,556) by Green Witch Investments Limited, a related company under common control. During the period, sales totalling £110,744 (2020 - £73,885) were made to Green Witch Investments Limited. Interest charges of £2,984 (2020 - £2,365) were incurred during the period.

At 30 April 2021 the Company owed £48,202 (2020 - £10,778) to Moorhouses Brewery Ltd, a related company under common control. During the period, sales totalling £2,160 (2020 - £16,465) were made to Moorhouses Brewery Ltd. During the period, the Company incurred costs of £1,346 (2020 - £7,288) from Moorhouses Brewery Ltd.

At 30 April 2021 the Company owed £12,837 (2020 - £675) to Koobs Design Ltd, a related company under common control. During the period, sales totalling £6,471 (2020 - £Nil) were made to Koobs Design Ltd. During the period, the Company incurred costs of £7,172 (2020 - £15,776) from Koobs Design Ltd.

At 30 April 2021 the Company was owed £Nil (2020 - £Nil) by Sollertia Limited, a related company under common control. During the period, sales totalling £Nil (2020 - £2,956) were made to Sollertia Limited. During the period, the Company incurred costs of £49,164 (2020 - £71,387) from Sollertia Limited.

9 Controlling party

The immediate and ultimate parent undertaking of the Company is LGH Europe Limited, incorporated in England and Wales. The registered office address of LGH Europe Limited is 120 Bolton Road, Atherton, Manchester, England, M46 9JZ.

LGH Europe Limited is the smallest and largest group in which the results of the Company are consolidated. The consolidated financial statements of this group are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF 14 3UZ, United Kingdom.

The ultimate controlling party is W B Parkinson, by virtue of his controlling interest in LGH Europe Limited.