

BROKER BUSINESS LIMITED

**Company Registration Number:
11883618 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

BROKER BUSINESS LIMITED

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Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Directors

The director shown below has held office during the whole of the period from
1 April 2022 to 31 March 2023

Abdul Khaliq

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
16 December 2023

And signed on behalf of the board by:

Name: Abdul Khaliq

Status: Director

BROKER BUSINESS LIMITED

Profit And Loss Account **for the Period Ended 31 March 2023**

| | <i>2023</i> | <i>2022</i> |
|------------------------------------------------|----------------------|---------------|
| | <i>£</i> | <i>£</i> |
| Turnover: | 4,514,289 | 3,674,851 |
| Cost of sales: | (2,934,288) | (2,348,954) |
| Gross profit(or loss): | 1,580,001 | 1,325,897 |
| Distribution costs: | (121,163) | (96,745) |
| Administrative expenses: | (458,024) | (403,184) |
| Operating profit(or loss): | 1,000,814 | 825,968 |
| Profit(or loss) before tax: | 1,000,814 | 825,968 |
| Tax: | (124,064) | (98,721) |
| Profit(or loss) for the financial year: | 876,750 | 727,247 |

BROKER BUSINESS LIMITED

Balance sheet

As at 31 March 2023

| | <i>Notes</i> | <i>2023</i> | <i>2022</i> |
|-------------------------------------------------|--------------|------------------|------------------|
| | | <i>£</i> | <i>£</i> |
| Fixed assets | | | |
| Tangible assets: | 3 | 654,830 | 254,894 |
| Total fixed assets: | | <u>654,830</u> | <u>254,894</u> |
| Current assets | | | |
| Stocks: | 4 | 488,253 | 275,603 |
| Debtors: | 5 | 785,695 | 555,899 |
| Cash at bank and in hand: | | 481,102 | 243,522 |
| Total current assets: | | <u>1,755,050</u> | <u>1,075,024</u> |
| Creditors: amounts falling due within one year: | 6 | (219,086) | (145,873) |
| Net current assets (liabilities): | | <u>1,535,964</u> | <u>929,151</u> |
| Total assets less current liabilities: | | <u>2,190,794</u> | <u>1,184,045</u> |
| Total net assets (liabilities): | | <u>2,190,794</u> | <u>1,184,045</u> |
| Capital and reserves | | | |
| Called up share capital: | | 130,000 | 1 |
| Profit and loss account: | | 2,060,794 | 1,184,044 |
| Total Shareholders' funds: | | <u>2,190,794</u> | <u>1,184,045</u> |

The notes form part of these financial statements

BROKER BUSINESS LIMITED

Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 December 2023
and signed on behalf of the board by:**

Name: Abdul Khaliq
Status: Director

The notes form part of these financial statements

BROKER BUSINESS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

BROKER BUSINESS LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2023

2. Employees

| | <i>2023</i> | <i>2022</i> |
|-----------------------------------------------|-------------|-------------|
| Average number of employees during the period | 12 | 9 |

BROKER BUSINESS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|----------------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 April 2022 | 0 | 113,543 | 28,654 | 102,736 | 108,528 | 353,461 |
| Additions | 282,618 | 35,201 | 15,638 | 23,122 | 95,638 | 452,217 |
| Disposals | | | | | | |
| Revaluations | | | | | | |
| Transfers | | | | | | |
| At 31 March 2023 | <u>282,618</u> | <u>148,744</u> | <u>44,292</u> | <u>125,858</u> | <u>204,166</u> | <u>805,678</u> |
| Depreciation | | | | | | |
| At 1 April 2022 | | 7,967 | 10,032 | 45,070 | 35,498 | 98,567 |
| Charge for year | | 5,106 | 6,971 | 22,489 | 17,715 | 52,281 |
| On disposals | | | | | | |
| Other adjustments | | | | | | |
| At 31 March 2023 | <u></u> | <u>13,073</u> | <u>17,003</u> | <u>67,559</u> | <u>53,213</u> | <u>150,848</u> |
| Net book value | | | | | | |
| At 31 March 2023 | <u>282,618</u> | <u>135,671</u> | <u>27,289</u> | <u>58,299</u> | <u>150,953</u> | <u>654,830</u> |
| At 31 March 2022 | <u>0</u> | <u>105,576</u> | <u>18,622</u> | <u>57,666</u> | <u>73,030</u> | <u>254,894</u> |

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Notes to the Financial Statements for the Period Ended 31 March 2023

4. Stocks

| | <i>2023</i> | <i>2022</i> |
|--------|----------------|----------------|
| | £ | £ |
| Stocks | 488,253 | 275,603 |
| Total | <u>488,253</u> | <u>275,603</u> |

BROKER BUSINESS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

5. Debtors

| | <i>2023</i> | <i>2022</i> |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 785,695 | 555,899 |
| Total | <u>785,695</u> | <u>555,899</u> |

BROKER BUSINESS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2023

6. Creditors: amounts falling due within one year note

| | <i>2023</i> | <i>2022</i> |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 97,923 | 47,152 |
| Taxation and social security | 121,163 | 98,721 |
| Total | <u>219,086</u> | <u>145,873</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.