

**ONBOARD INTERIORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Onboard Interiors Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Onboard Interiors Ltd
Balance Sheet
As At 31 March 2023

Registered number: 11881480

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,501		-
			1,501		-
CURRENT ASSETS					
Debtors	5	4,758		2,176	
Cash at bank and in hand		8,098		19,185	
		12,856		21,361	
Creditors: Amounts Falling Due Within One Year	6	(6,111)		(16,787)	
NET CURRENT ASSETS (LIABILITIES)			6,745		4,574
TOTAL ASSETS LESS CURRENT LIABILITIES			8,246		4,574
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(285)		-
NET ASSETS			7,961		4,574
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			7,959		4,572
SHAREHOLDERS' FUNDS			7,961		4,574

Onboard Interiors Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Billy James

Director

13/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Onboard Interiors Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Onboard Interiors Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11881480 . The registered office is 9 Waterton, Swanley, BR8 7EU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	15% on reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022:)

Onboard Interiors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	-	-	-	-
Additions	1,095	140	395	1,630
As at 31 March 2023	<u>1,095</u>	<u>140</u>	<u>395</u>	<u>1,630</u>
Depreciation				
As at 1 April 2022	-	-	-	-
Provided during the period	79	21	29	129
As at 31 March 2023	<u>79</u>	<u>21</u>	<u>29</u>	<u>129</u>
Net Book Value				
As at 31 March 2023	<u>1,016</u>	<u>119</u>	<u>366</u>	<u>1,501</u>
As at 1 April 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	4,066	1,126
VAT	692	1,050
	<u>4,758</u>	<u>2,176</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,301	1,300
Corporation tax	4,487	1,629
Other taxes and social security	100	2,382
Directors' loan accounts	223	11,476
	<u>6,111</u>	<u>16,787</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

Onboard Interiors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Related Party Transactions

Included in other creditor is an amount of £223 owed back to the company directors Mr & Mrs James. This loan is interest free and no repayment terms have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.