

Registered number: 11880535

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**SNOWBALL HOLDINGS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**TUESDAY**



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**SNOWBALL HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Director</b>	Mr J A Bantoft
<b>Registered number</b>	11880535
<b>Registered office</b>	49 Rannoch Road London W6 9SS
<b>Accountants</b>	Grant Thornton UK LLP 300 Pavilion Drive Northampton Business Park Northampton NN4 7YE

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**SNOWBALL HOLDINGS LIMITED**

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**Report to the Director on the preparation of the unaudited statutory financial statements of Snowball Holdings Limited for the year ended 31 March 2022**

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We have compiled the accompanying financial statements of Snowball Holdings Limited (the 'company') based on the information you have provided. These financial statements comprise the Statement of Financial Position of Snowball Holdings Limited as at 31 March 2022 and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 11 November 2022. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 11 November 2022. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

A stylized signature of "Grant Thornton UK LLP" in a cursive-like font.

**Grant Thornton UK LLP**

Northampton

Date: 30/11/2022

**SNOWBALL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 11880535**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	2022 £	As restated 2021 £
Fixed asset investments	9,968	9,968
Creditors: amounts falling due within one year	(9,967)	(9,967)
<b>Net current liabilities</b>	<b>(9,967)</b>	<b>(9,967)</b>
<b>Total assets less current liabilities</b>	<b>1</b>	<b>1</b>
<b>Net assets</b>	<b>1</b>	<b>1</b>
<b>Capital and reserves</b>	<b>1</b>	<b>1</b>

**Notes**

**Basis of preparation**

The financial statements were produced with the micro-entity provisions in part 15 of the Companies Act 2006 and in accordance with FRS105. The Financial Reporting Standard applicable to the Micro-Entities Regime.

**General information**

The company is a private company limited by shares and is registered in England and Wales. The registered number is: 11880535. The registered office is: 49 Rannoch Road, London, W6 9SS.

**Prior year adjustment**

On incorporation, the company acquired an investment which was reflected in the accounts as costing £10,000. During the current year, the director has reviewed the actual cost and has identified fixed asset investments were overstated by £32. As such, a prior year adjustment has been processed to reduce fixed asset investments to £9,968.

In the previous year, a loan provided to the company by the director was classified as capital. During the current year, the director has reviewed this classification and has identified that this should have been included within other creditors. The director has also reviewed the amount included as being paid in by himself and has identified the amount was overstated by £33. As such, a prior year adjustment has been processed to reduce share capital by £9,967 and increase other creditors by £9,967.

The prior year adjustments have had no impact on gross profit or profit for the year. As a result of the adjustment, the company's total assets less current liabilities have decreased by £9,967 to £1, net assets have therefore also decreased to £1.

**Average number of employees**

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

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**SNOWBALL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 11880535**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 MARCH 2022**

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**Directors' benefits: advances, credits and guarantees**

Included within creditors is £9,967 (2021: £9,967) which was owed to the director, via his director's loan account. The balance is interest-free and is repayable on demand.

**Going concern**

The director has assessed the company's ability to operate as a going concern, the company is reliant on the financial support of the director, who has confirmed that he will continue to support the company for a period of at least 12 months from the date of approval of the financial statements. As a result, the accounts have been prepared under the going concern basis.

**Director's confirmations**

The company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Mr J A Bantoft**  
Director

Date: 30/11/2022