

J BOURNE TRACTORS LTD

ABRIDGED ACCOUNTS - Registrar Copy

FOR THE YEAR ENDED 31st MARCH 2022

Company No. 11879895

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COMPANIES HOUSE

J BOURNE TRACTORS LTD
BALANCE SHEET AS AT 31st MARCH 2022

	Note	£	£	2021 £
<u>Fixed Assets</u>				
Tangible Assets	4		464,520	66,757
<u>Current Assets</u>				
Stocks		299,490		174,490
Debtors		238,003		162,514
Cash at Bank and in Hand		471,751		276,186
		-----		-----
		1,009,244		613,190
<u>Creditors: Amounts Falling Due</u>				
<u>Within One Year</u>		(853,760)		(454,546)
		-----		-----
<u>Net Current Assets</u>			155,484	158,644
			-----	-----
<u>Total Assets Less Current Liabilities</u>			620,004	225,401
<u>Creditors: Amounts Falling Due</u>				
<u>After More Than One Year</u>			(270,601)	(45,370)
Provisions For Liabilities			(12,500)	(12,500)
			-----	-----
<u>Net Assets</u>			336,903	167,531
			=====	=====
<u>Capital and Reserves</u>				
Called Up Share Capital			100	100
Profit and Loss Account			336,803	167,431
			-----	-----
<u>Shareholders Funds</u>			336,903	167,531
			=====	=====

For the financial year ended 31st March 2022 the company was entitled to exemption from audit under s.477 Companies Act 2006 and no notice has been deposited under s.476.


The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

All members have consented to the preparation of abridged financial statements for the year ended 31st March 2022 in accordance with paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations.

The abridged financial statements have been prepared in accordance with the special provisions within part 15 of the Companies Act 2006 relating to small companies.

As permitted by s.444(5) of the Companies Act 2006 the director has not delivered to the Registrar a copy of the company's Directors Report or Profit and Loss Account.

These accounts were approved by the Board of Directors on *21st December 2022* and signed on its behalf by:


Director
J.E.A. Bourne

J BOURNE TRACTORS LTD

Financial Statements - NOTES (Continued)

1) **Principal Accounting Policies (cont.)**

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension Contributions

The company's contractual pension scheme comprises trustee administered funds independent of the company's finances. Contributions are charged to the profit and loss account in the accounting period in which they are paid.

Revenue Recognition

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have been transferred to them.

2) **Turnover**

Turnover represents amounts invoiced by the company during the period, excluding value added tax and discounts allowed, derived from ordinary activities. Turnover is recognised under an exchange transaction with a customer when, and to the extent that, the company obtains the right to consideration in exchange for its performance.

3) **Employee Numbers**

The average number of employees during the period including the director was 4 (2021 - 4).

J BOURNE TRACTORS LTD

Financial Statements - NOTES (Continued)

4) **Tangible Fixed Assets**

	<u>Total</u> £
<u>Cost</u>	
At 31st March 2021	77,759
Additions	412,767
Disposals	-

At 31st March 2022	490,526
	=====
<u>Depreciation</u>	
At 31st March 2021	11,002
Charge for year	15,046
On Disposals	-

At 31st March 2022	26,006
	=====
<u>Net Book Value</u>	
At 31st March 2022	464,520
	=====
<u>Net Book Value</u>	
At 31st March 2021	66,757
	=====

5) **Security**

The company's bank holds a fixed and floating charge over all of the assets of the company.

6) **Ultimate Controlling Party**

The ultimate controlling shareholder is Mr. J.E.A. Bourne by virtue of his 100% holding of the paid up share capital of the company.

7) **Legal Form of Company**

J Bourne Tractors Ltd is a private company, limited by shares, incorporated in England. The company's principal place of business, which is also its registered office, is Valley Farm, Thorncliffe Road, Leek, Staffordshire, ST13 8TG.

