

In accordance with
Rules 6.2, 6.3 & 6.5 of
the Insolvency (England
& Wales) Rules 2016 and
Sections 95 & 99 of the
Insolvency Act 1986.

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	1	8	7	7	1	9	3
Company name in full	Time GB (TB) Ltd							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Laurence
Surname	Pagden

3 Liquidator's address

Building name/number	Lynton House
Street	7 - 12 Tavistock Square
Post town	London
County/Region	
Postcode	W C 1 H 9 L T
Country	

4 Liquidator's name ①

Full forename(s)	Giuseppe
Surname	Parla

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	Lynton House
Street	7 - 12 Tavistock Square
Post town	London
County/Region	
Postcode	W C 1 H 9 L T
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ02
Notice of statement of affairs

6	Date of statement of affairs																
Date	<table><tr><td>d</td><td>2</td><td>d</td><td>4</td><td>m</td><td>1</td><td>m</td><td>1</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>3</td></tr></table>	d	2	d	4	m	1	m	1	y	2	y	0	y	2	y	3
d	2	d	4	m	1	m	1	y	2	y	0	y	2	y	3		

7	Statement of affairs
	<div>I attach:<ul style="list-style-type: none"><input type="checkbox"/> Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986<input checked="" type="checkbox"/> Statement of affairs by a director under section 99(1) of the Insolvency Act 1986<input type="checkbox"/> Statement of concurrence</div>

8	Sign and date																
Liquidator's signature	<div><div>Signature</div><div>X</div><div><div>DocuSigned by:</div><div>Lawrence Pagden</div><div>1985B36C3F2543E...</div></div><div>X</div></div>																
Signature date	<table><tr><td>d</td><td>0</td><td>d</td><td>4</td><td>m</td><td>1</td><td>m</td><td>2</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>2</td><td>y</td><td>3</td></tr></table>	d	0	d	4	m	1	m	2	y	2	y	0	y	2	y	3
d	0	d	4	m	1	m	2	y	2	y	0	y	2	y	3		

LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Olivia Lo**Company name **Menzies LLP**Address **Lynton House****7 - 12 Tavistock Square**Post town **London**

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **020 7387 5868****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

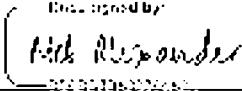
Statement as to affairs of

Time GB (TB) Ltd
Company Registered Number: 11877193

on the 24 November 2023, being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

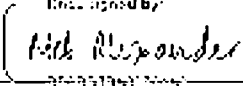
I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name	Nick Alexander
Signed	<div>Executed by:  Nick Alexander</div>
Dated	27-Nov-2023

Time GB (TB) Ltd
Company Registered Number: 11877193
Statement Of Affairs as at 24 November 2023

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Investments	2,922,934.00	NIL
Sale of Shares	2.00	2.00
Secured Lender		(34,259,791.00)
Deficiency c/d		(34,259,789.00)
Assets subject to floating charge:		
Intercompany Debtors	5,843,831.00	Uncertain
Cash at Bank	767.69	Uncertain
Prepayments	100.00	NIL
Uncharged assets:		
Estimated total assets available for preferential creditors		NIL

Signature  Date 27-Nov-2023

Time GB (TB) Ltd
Company Registered Number: 11877193
Statement Of Affairs as at 24 November 2023

A1 - Summary of Liabilities

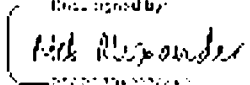
	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors:-	
Estimated deficiency/surplus as regards preferential creditors	NIL
2nd Preferential Creditors:-	
Estimated deficiency/surplus as regards 2nd preferential creditors	NIL
Debts secured by floating charges pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 14 September 2003	
Deficiency b/d	34,259,789.00
Estimated deficiency/surplus of assets after floating charges	34,259,789.00 (34,259,789.00)
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	NIL

Signature  Date 27-Nov-2023

Time GB (TB) Ltd
 Company Registered Number: 11877193
 Statement Of Affairs as at 24 November 2023

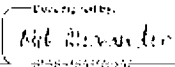
A1 - Summary of Liabilities

		Estimated to Realise £
<hr/>		
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Secured Lender (Security Released)	21,860,420.00	
Directors	1,779,192.00	
Banks/Institutions	768.00	
Intercompany Creditors	5,926,993.00	
		<hr/> 29,567,373.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(29,567,373.00)
Shortfall in respect of F.C's post 14 September 2003 (brought down)		34,259,789.00
Estimated deficiency/surplus as regards creditors		<hr/> (63,827,162.00)
Issued and called up capital		
Ordinary Shareholders	100.00	
		<hr/> 100.00
Estimated total deficiency/surplus as regards members		<hr/> <hr/> (63,827,262.00)

Signature  Date 27-Nov-2023

Menzies LLP
Time GB (TB) Ltd
Company Registered Number: 11877193
B - Company Creditors

Key	Name	Address	£
CD00	Mr Robert Bull	Curbridge Heights, Botley Road, Southampton, SO32 2HB	1,779,192.00
CK00	Kroll Trustee Services Limited	The News Building, Level 6, 3 London Bridge Street, London, SE1 9SG	56,120,211.00
CN00	Natwest	36 St Andrew Square, Edinburgh, EH2 2YB	768.00
CT00	Time Group Holdings Limited (In Administration)	C/o Alvarez & Marsal, Suite 3, Regency House, 91 Western Road, Brighton, BN1 2NW	5,101,993.00
CT01	Time GB Properties Limited	C/O James Cowper Kreston, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP	825,000.00
5 Entries Totalling			63,827,164.00

Signature 

Menzies LLP
Time GB (TB) Ltd
Company Registered Number: 11877193
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HT00	Time GB Futures Limited	L T Management Services Ltd, 31 New Road, Haverscroft Industrial Estate, Attleborough, NR17 1YE	Ordinary	1.00	100	1.00	100.00
1 Ordinary Entries Totalling					100		

Signature 