

THE CONNECTED DEVELOPMENT PROJECT CIC

Company limited by guarantee

**Company Registration Number:
11876096 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2023

Period of accounts

Start date: 1 April 2022

End date: 31 March 2023

THE CONNECTED DEVELOPMENT PROJECT CIC

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THE CONNECTED DEVELOPMENT PROJECT CIC

Directors' report period ended 31 March 2023

The directors present their report with the financial statements of the company for the period ended 31 March 2023

Principal activities of the company

The Connected Development Project CIC has provided training and guidance to ten (10) local charitable organisations to enhance their capacity in the areas of fundraising, communications, and strategy, over the past year. These local charitable organisations (members) are based in Colombia, India, Madagascar, South Sudan, Tanzania, Timor-Leste, and Thailand, and provide a range of services to communities in underprivileged communities in these countries including education, medical care and strengthening of livelihoods. This year, members have benefitted by raising over £120,000 in additional funding due to support provided by The Connected Development Project CIC. In addition to the impact created within its international network of charitable partners, The Connected Development Project CIC has also advocated for improved policy and practice within the international development sector through a public information campaign. Public engagement has taken place at universities, with talks having taken place at Cambridge and Exeter Universities, as well as via the website and social media.

Directors

The director shown below has held office during the whole of the period from
1 April 2022 to 31 March 2023

William Harnden

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
11 December 2023

And signed on behalf of the board by:

Name: William Harnden

Status: Director

THE CONNECTED DEVELOPMENT PROJECT CIC

Balance sheet

As at 31 March 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	1,172	320
Total fixed assets:		<u>1,172</u>	<u>320</u>
Current assets			
Cash at bank and in hand:		798	394
Total current assets:		<u>798</u>	<u>394</u>
Creditors: amounts falling due within one year:	4	(1,930)	(1,557)
Net current assets (liabilities):		<u>(1,132)</u>	<u>(1,163)</u>
Total assets less current liabilities:		<u>40</u>	<u>(843)</u>
Provision for liabilities:		(223)	(39)
Total net assets (liabilities):		<u>(183)</u>	<u>(882)</u>
Members' funds			
Profit and loss account:		(183)	(882)
Total members' funds:		<u>(183)</u>	<u>(882)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 11 December 2023
and signed on behalf of the board by:**

Name: William Harnden
Status: Director

The notes form part of these financial statements

THE CONNECTED DEVELOPMENT PROJECT CIC

Notes to the Financial Statements

for the Period Ended 31 March 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives.

Other accounting policies

Statement of compliance: These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime). Basis of preparation: These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. Other grants: Grant income is recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income. Tax: The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income. Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date. The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit. Cash and cash equivalents: Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. Trade creditors: Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements

for the Period Ended 31 March 2023

2. Employees

	2023	2022
Average number of employees during the period	1	1

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Notes to the Financial Statements

for the Period Ended 31 March 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2022			738			738
Additions			1,016			1,016
Disposals						
Revaluations						
Transfers						
At 31 March 2023			1,754			1,754
Depreciation						
At 1 April 2022			418			418
Charge for year			164			164
On disposals						
Other adjustments						
At 31 March 2023			582			582
Net book value						
At 31 March 2023			1,172			1,172
At 31 March 2022			320			320

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Notes to the Financial Statements

for the Period Ended 31 March 2023

4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Accruals and deferred income	1,500	1,440
Other creditors	430	117
Total	<u>1,930</u>	<u>1,557</u>

COMMUNITY INTEREST ANNUAL REPORT

THE CONNECTED DEVELOPMENT PROJECT CIC

Company Number: 11876096 (England and Wales)

Year Ending: 31 March 2023

Company activities and impact

The Connected Development Project CIC has provided training and guidance to ten (10) local charitable organisations to enhance their capacity in the areas of fundraising, communications, and strategy, over the past year. These local charitable organisations (members) are based in Colombia, India, Madagascar, South Sudan, Tanzania, Timor-Leste, and Thailand, and provide a range of services to communities in underprivileged communities in these countries including education, medical care and strengthening of livelihoods. This year, members have benefitted by raising over £120,000 in additional funding due to support provided by The Connected Development Project CIC. In addition to the impact created within its international network of charitable partners, The Connected Development Project CIC has also advocated for improved policy and practice within the international development sector through a public information campaign. Public engagement has taken place at universities, with talks having taken place at Cambridge and Exeter Universities, as well as via the website and social media.

Consultation with stakeholders

The Connected Development Project CIC has an advisory board which comprises of four members. Each member is directly involved in the work of the CIC in some way, by providing advice or other support to member organisations. In addition to this, the Director has regularly consulted the advisors on different aspects of the CIC's strategy. The member organisations of The Connected Development Project CIC are also stakeholders, and are regularly consulted about their organisational needs, so that the support provided to them can be tailored accordingly. Regular meetings on Zoom, and via field visits, have taken place to consult with members. Finally, The Connected Development Project CIC has received funding in the form of grants from some donors, and activity reports have been sent to these donors to demonstrate the impact of their financial support on the CIC.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
11 December 2023

And signed on behalf of the board by:

Name: William Harnden

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.