

Hambridge Property Limited

Annual Report and Unaudited Financial Statements - Companies House Filing
for the Period from 12 March 2019 to 31 October 2019

Hambridge Property Limited

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Hambridge Property Limited

Company Information

Directors	Mr J R Sanders Mrs E L Sanders
Registered office	Barley Row 90-98 High Street Odiham Hampshire RG29 1LP
Accountants	Stewart & Co Chartered Accountants Knoll House Knoll Road Camberley Surrey GU15 3SY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Hambridge Property Limited
for the Period Ended 31 October 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hambridge Property Limited for the period ended 31 October 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Hambridge Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hambridge Property Limited and state those matters that we have agreed to state to the Board of Directors of Hambridge Property Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hambridge Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hambridge Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hambridge Property Limited. You consider that Hambridge Property Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Hambridge Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

20 July 2020

Hambridge Property Limited
(Registration number: 11875960)
Statement of Financial Position as at 31 October 2019

	Note	2019 £
Fixed assets		
Investment property	<u>4</u>	3,852,500
Current assets		
Debtors	<u>5</u>	141,178
Cash at bank and in hand		<u>38,486</u>
		179,664
Creditors: Amounts falling due within one year	<u>6</u>	<u>(123,494)</u>
Net current assets		<u>56,170</u>
Total assets less current liabilities		3,908,670
Provisions for liabilities		<u>(89,874)</u>
Net assets		<u><u>3,818,796</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>3,818,795</u>
Total equity		<u><u>3,818,796</u></u>

For the financial period ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 20 July 2020 and signed on its behalf by:

Hambridge Property Limited
(Registration number: 11875960)
Statement of Financial Position as at 31 October 2019

.....
Mr J R Sanders
Director

Hambridge Property Limited

Notes to the Unaudited Financial Statements for the Period from 12 March 2019 to 31 October 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Barley Row
90-98 High Street
Odiham
Hampshire
RG29 1LP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Hambridge Property Limited

Notes to the Unaudited Financial Statements for the Period from 12 March 2019 to 31 October 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 0.

Hambridge Property Limited

Notes to the Unaudited Financial Statements for the Period from 12 March 2019 to 31 October 2019

4 Investment properties

	2019 £
Additions	3,852,500
At 31 October 2019	3,852,500

There has been no valuation of investment property by an independent valuer.

5 Debtors

	2019 £	Note
Trade debtors	108,038	
Amounts owed by group undertakings and undertakings in which the company has a participating interest	33,140	
	141,178	

6 Creditors

Creditors: amounts falling due within one year

	2019 £
Trade creditors	288
Taxation and social security	13,176
Accruals and deferred income	110,030
	123,494

Camberley

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Surrey
Company's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.