

**MYTO MOTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

MYTO MOTORS LIMITED
UNAUDITED ACCOUNTS
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MYTO MOTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	9,150	7,686
Current assets			
Cash at bank and in hand		2,704	1,203
Creditors: amounts falling due within one year	<u>5</u>	(860)	(13,406)
Net current assets/(liabilities)		<u>1,844</u>	<u>(12,203)</u>
Total assets less current liabilities		10,994	(4,517)
Creditors: amounts falling due after more than one year	<u>6</u>	(9,000)	-
Net assets/(liabilities)		<u>1,994</u>	<u>(4,517)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,894</u>	<u>(4,617)</u>
Shareholders' funds		<u>1,994</u>	<u>(4,517)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 April 2021 and were signed on its behalf by

Ian Edwards
Director

Company Registration No. 11874105

MYTO MOTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Myto Motors Limited is a private company, limited by shares, registered in England and Wales, registration number 11874105. The registered office is UNIT 2C PINCOTS LANE, WICKWAR, WOTTON-UNDER-EDGE, GL12 8NY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	25%

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	6,629	3,000	9,629
Additions	3,571	-	3,571
At 31 March 2021	10,200	3,000	13,200
Depreciation			
At 1 April 2020	1,193	750	1,943
Charge for the year	1,544	563	2,107
At 31 March 2021	2,737	1,313	4,050
Net book value			
At 31 March 2021	7,463	1,687	9,150
At 31 March 2020	5,436	2,250	7,686

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FOR THE YEAR ENDED 31 MARCH 2021

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	796
Other creditors	-	520
Loans from directors	310	11,660
Accruals	550	430
	<hr/>	<hr/>
	860	13,406
	<hr/>	<hr/>

6 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	9,000	-

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

