

REGISTERED NUMBER: 11873204 (England and Wales)

CLARKE PHONES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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FOR THE YEAR ENDED 31 MARCH 2023**

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CLARKE PHONES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: R F Clarke

REGISTERED OFFICE: Avroe House
Avroe Crescent
Blackpool
FY4 2DP

REGISTERED NUMBER: 11873204 (England and Wales)

ACCOUNTANTS: Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

CLARKE PHONES LIMITED (REGISTERED NUMBER: 11873204)

**ABRIDGED BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		3,533		3,844
CURRENT ASSETS					
Debtors		189,381		194,303	
Cash at bank		<u>238,443</u>		<u>271,279</u>	
		427,824		465,582	
CREDITORS					
Amounts falling due within one year		<u>125,758</u>		<u>158,932</u>	
NET CURRENT ASSETS			<u>302,066</u>		<u>306,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			305,599		310,494
CREDITORS					
Amounts falling due after more than one year			(20,833)		(31,666)
PROVISIONS FOR LIABILITIES			<u>(671)</u>		<u>(730)</u>
NET ASSETS			<u>284,095</u>		<u>278,098</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>283,995</u>		<u>277,998</u>
SHAREHOLDERS' FUNDS			<u>284,095</u>		<u>278,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CLARKE PHONES LIMITED (REGISTERED NUMBER: 11873204)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 September 2023 and were signed by:

R F Clarke - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. **STATUTORY INFORMATION**

Clarke Phones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are presented in Sterling, which is the functional currency of the company. Monetary values in the financial statements are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Government bounce back loan

The bank loan relates to monies obtained via the Bounce Back Loan Scheme (BBL). The Government has guaranteed 100% of the borrowings with the first 12 months of interest payments and lenders fees covered. Loans are measured at the fair value of the asset received. Interest expenses are recognised in the profit and loss for each year of the loan, including interest paid by the Government in the first year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2022 - 30) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022	5,642
Additions	<u>476</u>
At 31 March 2023	<u>6,118</u>
DEPRECIATION	
At 1 April 2022	1,798
Charge for year	<u>787</u>
At 31 March 2023	<u>2,585</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,533</u>
At 31 March 2022	<u>3,844</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Clarke Holdings (NW) Limited whose registered office and principle place of business is;

Avroe House
Avroe Crescent
Blackpool
Lancashire
FY4 2DP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.