

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020  
FOR  
SARNIA CHICHESTER LIMITED**

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FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020**

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**SARNIA CHICHESTER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020**

<b>DIRECTORS:</b>	Just Develop It Limited Mr C S Phillips
<b>REGISTERED OFFICE:</b>	16-18 Barnes Wallis Road Fareham United Kingdom Hampshire PO15 5TT
<b>REGISTERED NUMBER:</b>	11870415 (England and Wales)
<b>ACCOUNTANTS:</b>	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

**SARNIA CHICHESTER LIMITED (REGISTERED NUMBER: 11870415)**

**BALANCE SHEET  
31 MARCH 2020**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		1,497,156
Cash at bank		<u>1,650</u>
		1,498,806
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>1,498,706</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

Mr C S Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Sarnia Chichester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	75,001
Amounts owed to group undertakings	560
Other creditors	1,423,145
	<u>1,498,706</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 8 MARCH 2019 TO 31 MARCH 2020**

**5. SECURED DEBTS**

The following secured debts are included within creditors:

Other creditors	£ <u>1,230,000</u>
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The company has a loan within other creditors of £1,230,000 which is secured by a debenture and legal charge over the company's assets.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

**7. RELATED PARTY DISCLOSURES**

During the period the company paid £622,000 to group companies for purchases.

At the balance sheet date the company owed group companies £75,560.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party was Mr L R Fryer throughout the period. Mr L R Fryer ceased to be the ultimate controlling party on 8 July 2020.

Herringgate UK Limited was the controlling party from 13 September 2019 until 8 July 2020.

Since 8 July 2020 Just Develop It Limited has been the controlling party and Mr C S Phillips the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.