

**FLORIDA WINES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

FLORIDA WINES LTD
UNAUDITED ACCOUNTS
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FLORIDA WINES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	TUAN NHU BUI
Company Number	11868953 (England and Wales)
Registered Office	Florida Wines 54 Ashworth Street Failsw MANCHESTER M35 0JG United Kingdom

FLORIDA WINES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	9,500	9,500
Tangible assets	<u>5</u>	23,550	24,400
		<u>33,050</u>	<u>33,900</u>
Current assets			
Inventories		34,340	36,160
Debtors	<u>6</u>	84	289
Cash at bank and in hand		9,331	12,374
		<u>43,755</u>	<u>48,823</u>
Creditors: amounts falling due within one year	<u>7</u>	(49,767)	(51,836)
Net current liabilities		<u>(6,012)</u>	<u>(3,013)</u>
Total assets less current liabilities		27,038	30,887
Creditors: amounts falling due after more than one year	<u>8</u>	(11,793)	(17,689)
Net assets		<u>15,245</u>	<u>13,198</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		15,145	13,098
Shareholders' funds		<u>15,245</u>	<u>13,198</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 May 2022 and were signed on its behalf by

TUAN NHU BUI
Director

Company Registration No. 11868953

FLORIDA WINES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

FLORIDA WINES LTD is a private company, limited by shares, registered in England and Wales, registration number 11868953. The registered office is Florida Wines 54 Ashworth Street Failsworth, MANCHESTER, M35 0JG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	7600
Fixtures & fittings	500

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	9,500
At 31 March 2022	9,500
Amortisation	
At 1 April 2021	-
At 31 March 2022	-
Net book value	
At 31 March 2022	9,500
At 31 March 2021	9,500

FLORIDA WINES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2021	17,600	8,500	26,100
At 31 March 2022	17,600	8,500	26,100
Depreciation			
At 1 April 2021	-	1,700	1,700
Charge for the year	-	850	850
At 31 March 2022	-	2,550	2,550
Net book value			
At 31 March 2022	17,600	5,950	23,550
At 31 March 2021	17,600	6,800	24,400

6 Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	84	289

7 Creditors: amounts falling due within one year

	2022 £	2021 £
VAT	2,301	1,761
Trade creditors	1,018	53
Taxes and social security	1,613	3,528
Loans from directors	43,745	45,404
Accruals	1,090	1,090
	49,767	51,836

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	11,793	17,689

9 Share capital

	2022 £	2021 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
TUAN NHU BUI LOAN	43,745	4,000	8,000	39,745
	43,745	4,000	8,000	39,745

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11 Average number of employees

During the year the average number of employees was 2 (2021: 2).

