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Beach Pasty Shack Limited

Director's Report and Financial Statements

for the Year to 31st March 2022

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COMPANIES HOUSE

Beach Pasty Shack Limited

Company Information

Directors **Mr. J. Martin Jnr.**

Secretary

Company Number **11868595**

Registered Office **17 Bridgeland Street**
Bideford
Devon
EX39 2QE

Accountant **Michael Smith Accountants**

Main Bankers **Santander**

Beach Pasty Shack Limited

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Page 11 does not form part of the statutory accounts

Beach Pasty Shack Limited

Director's Report for the year to 31st March 2022

The director presents his report and the financial statements for the year

Principal Activity and Review of the Business

The principal activities of the company within the year was Seaside Catering Services.

Results and Dividends

The results for the period are set out on page 3.

The director recommends payment of a dividend @ £ 1,866 .00 per share in respect of the year ended 31st March 2022

Director's

The director who served during the period and his interest in the company are as stated below:

Ordinary Shares 2022

J. Martin Jnr.

1

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss for the company for that period. In preparing these the director is required to:

Subject suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on and signed on its behalf by

J.Martin
Director



Beach Pasty Shack Limited

Accountants Report

I have prepared the Profit & Loss Account on page 3 for the year ended 31st March 2022 and the Balance Sheet on page 4 & 5 as at that date from the records and information supplied to me and certify them to be correctly prepared in accordance therewith.

This certificate is not an Audit Report under the Companies Act nor a Reporting Accounts Report.



MICHAEL SMITH ICPA

ACCOUNTANT.

17, Bridgeland Street, Bideford, Devon.

18th May, 2022

Beach Pasty Shack Limited

Balance Sheet as at 31st March 2022

	Notes	£	<u>2022</u> £
Fixed Assets			
Goodwill	5		0
Land at cost			0
Tangible Assets	6		0
			<u>0</u>
Current Assets			
Stock	7	0	
Debtors	8	0	
Cash In Hand & at Bank		<u>78,249</u>	
		78,249	
	9		
Creditors: amounts falling due within one year			
incl. Director's Loan Account		<u>9,832</u>	<u>68,417</u>
Net Current Assets			
Provision for liabilities			<u>0</u>
Total Net Assets			<u>68,417</u>
Capital and Reserves			
Called up share capital	10		1
Profit & Loss Account			<u>68,416</u>
Equity Shareholders Funds	11		<u>68,417</u>

The directors statements are shown on the following page which forms part of this balance sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

Beach Pasty Shack Limited

Balance Sheet (continued)

Director's statements required by Section 249B (4) for the year ended 31st March 2022

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st March, 2022 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as it is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the board and signed on its behalf by

x J. Martin
Director



The notes on pages 7 to 9 form an integral part of these financial statements.

Beach Pasty Shack Limited

Cash Flow Statement for the Period to 31st March 2022

Exemption from preparing Cash Flow Statement claimed (FRs1, PARA 5 (F))
As set out in the Companies Act 2006 for Small - Medium sized companies.

Beach Pasty Shack Limited

Notes to the Financial Statements for the Year Ended 31st March 2022

1. STATUTORY INFORMATION

Beach Pasty Shack Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A Small Entities of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is not being amortised for this company.

Intangible Assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	5% on cost
Plant & Machinery	18% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued

Beach Pasty Shack Limited

Notes to the Financial Statements - continued for the Year Ended 31st March 2022

3. ACCOUNTING POLICIES - continued

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessment in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire Purchase and Leasing Commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1

5. INTANGIBLE FIXED ASSETS

2022

Goodwill at Cost

0

Beach Pasty Shack Limited

6 Tangible Assets	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
As at 31st March 2021	6,212	0	6,212
Additions	0	0	0
Sales	6090	0	6090
As at 31st March 2022	122	0	122
Depreciation as at 31st March 2021	2,035	0	2,035
Charge for Year	-1,913	0	-1,913
As at 31st March 2022	122	0	122
Net Book Value			
As at 31st March 2021	4177	0	4177
As at 31st March 2022	0	0	0

Goodwill At Cost

	£
7 Stocks	0

8 Trade Receivables	2022
	£

Trade Debtors

Director's Loan Account **0**

9 Trade Payables:	2022
Amounts falling due within one year	£

Trade Creditors **60**

Corporation Tax: **9,772** **9,832**

Directors Loan Account **0**

Proposed Dividend **0**

9,832

10 Share Capital	2022
	£

Allotted, called up and fully paid equity

1 Ordinary Shares of £1 each **1**

Beach Pasty Shack Limited

11 Reconciliation of movements in shareholders funds	2022	
Retained Profit B/Fwd	39,444	
Retained Profit for the period	28,702	
Opening shareholders funds Incl.£1 shares	1	
	68,417	
12 Reconciliation of Operating profit to net cash outflow from operating activities	2022	
	N/A	
13 Analysis of changes in cash and cash equivalents during the period	2022	
As at		
Net Cash outflow	N/A	
14 Cash and Cash equivalents as shown in the Balance Sheet	2022	
	£	
Cash at bank and in hand	78,249	
15 Analysis of changes in financing during the period	2022	
	Opening Balance	Closing Balance
	£	£
Ordinary Share Capital	1	1