

**ARCADE PROPCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

ARCADE PROPCO LIMITED
UNAUDITED ACCOUNTS
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ARCADE PROPCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	D PANCHAL
Company Number	11864268 (England and Wales)
Registered Office	Elsley Court 20-22 Great Titchfield Street London W1W 8BE UNITED KINGDOM

ARCADE PROPCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	100	100
Current assets			
Debtors	5	100	100
Creditors: amounts falling due within one year	6	(2,866)	(1,866)
Net current liabilities		(2,766)	(1,766)
Net liabilities		(2,666)	(1,666)
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(2,766)	(1,766)
Shareholders' funds		(2,666)	(1,666)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 March 2022 and were signed on its behalf by

D PANCHAL
Director

Company Registration No. 11864268

ARCADE PROPCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

ARCADE PROPCO LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11864268. The registered office is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

3.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company's functional and presentational currency is pound sterling.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

3.2 Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the director appreciate there is significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts. The director is satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

3.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to related parties.

3.5 Creditors

Short term creditors are measured at the transaction price.

ARCADE PROPCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3.6 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

4 Investments

	Other investments £
Valuation at 1 April 2020	100
Valuation at 31 March 2021	100

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Amounts due from group undertakings etc.	100	100

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,766	1,766
Amounts owed to group undertakings and other participating interests	100	100
	2,866	1,866

7 Share capital

	2021 £	2020 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

