

**YSHUR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Yshur Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Yshur Ltd
Balance Sheet
As at 31 December 2021

Registered number: 11863924

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		677		1,098
Investments			1,850		1,850
			<u>2,527</u>		<u>2,948</u>
CURRENT ASSETS					
Debtors	4	2,802,780		1,849,770	
Cash at bank and in hand		214,730		725,670	
		<u>3,017,510</u>		<u>2,575,440</u>	
Creditors: Amounts Falling Due Within One Year	5	(449,000)		-	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,568,510</u>		<u>2,575,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,571,037</u>		<u>2,578,388</u>
NET ASSETS			<u>2,571,037</u>		<u>2,578,388</u>
CAPITAL AND RESERVES					
Called up share capital			2,601,000		2,601,000
Profit and Loss Account			(29,963)		(22,612)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>2,571,037</u>		<u>2,578,388</u>

Yshur Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Youngsoo Hur

Director

18 May 2022

The notes on pages 3 to 5 form part of these financial statements.

Yshur Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line method
--------------------	--------------------------

1.3. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.4. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

1.5. Not trading

The company did not trade for the year.

2. Average Number of Employees

	2021	2020
Average number of employees, including directors, during the year	1	1
	1	1

Yshur Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Tangible Assets

	Computer equipment £
Cost	
As at 1 January 2021	1,683
As at 31 December 2021	<u>1,683</u>
Depreciation	
As at 1 January 2021	585
Provided during the period	421
As at 31 December 2021	<u>1,006</u>
Net Book Value	
As at 31 December 2021	<u>677</u>
As at 1 January 2021	<u>1,098</u>

4. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	100	1,100
	100	1,100
Due after more than one year		
Amounts owed by group undertakings	2,802,680	1,848,670
	2,802,680	1,848,670
	<u>2,802,780</u>	<u>1,849,770</u>

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Other creditors	449,000	-
	<u>449,000</u>	<u>-</u>

6. Related Party Transactions

Heta Group Limited

Subsidiary company

The amount due from the subsidiary company at the year end was £1,778,630 (2020: £1,649,620).

H3 Space Limited

Subsidiary company

The amount due from the subsidiary company at the year end was £1,024,050 (2020: £199,050).

7. General Information

Yshur Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11863924 .
The registered office is Hikenfield House East Anton Court, Icknield Way, Andover, Hampshire, England, SP10 5RG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.