

YSHUR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 MARCH 2019 TO 31 DECEMBER 2019

Yshur Ltd
Unaudited Financial Statements
For the Period 6 March 2019 to 31 December 2019

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Yshur Ltd
Balance Sheet
As at 31 December 2019

Registered number: 11863924

		31 December 2019	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		1,520
			<u>1,520</u>
CURRENT ASSETS			
Debtors	4	942,030	
Investments	5	1,000	
Cash at bank and in hand		44,370	
		<u>987,400</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,604)	
		<u>984,796</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>986,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>986,316</u>
NET ASSETS			<u>986,316</u>
CAPITAL AND RESERVES			
Called up share capital			1,001,000
Profit and Loss Account			(14,684)
SHAREHOLDERS' FUNDS			<u>986,316</u>

Yshur Ltd
Balance Sheet (continued)
As at 31 December 2019

For the period ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Youngsoo Hur

Director

30 June 2020

The notes on pages 3 to 5 form part of these financial statements.

Yshur Ltd
Notes to the Financial Statements
For the Period 6 March 2019 to 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover is recognised at the point of invoice.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	25% straight line method
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1.4. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

1.5. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The director will review this annually.

2. Average Number of Employees

	31 December 2019
Average number of employees, including directors, during the period	1
	<u>1</u>

3. Tangible Assets

	Computer equipment £
Cost	
As at 6 March 2019	-
Additions	1,683
As at 31 December 2019	<u>1,683</u>
Depreciation	
As at 6 March 2019	-
Provided during the period	163
As at 31 December 2019	<u>163</u>
Net Book Value	
As at 31 December 2019	<u>1,520</u>
As at 6 March 2019	<u>-</u>

4. Debtors

	31 December 2019 £
Due within one year	
Amounts owed by group undertakings	941,030
Other debtors	1,000
	<u>942,030</u>

5. Current Asset Investments

	31 December 2019 £
Shares in subsidiaries	1,000
	<u>1,000</u>

Investment includes 100% shareholding of Heta Group Limited.

6. Creditors: Amounts Falling Due Within One Year

	31 December 2019
	£
Trade creditors	2,604
	<hr/>
	2,604
	<hr/>

7. Directors Advances, Credits and Guarantees

Included within Debtors is a loan made to the director. The balance at the period end was £1,000.

The above loan is unsecured, interest free and repayable on demand.

8. Related Party Transactions

Heta Group Limited

Subsidiary company

The amount due from the subsidiary company at the end of the period was £941,030

9. General Information

Yshur Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11863924.
The registered office is 81 Farringdon Street, London, England, EC4A 4BL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.