

REGISTERED NUMBER: 11861753 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

WE SHAPE LTD

WE SHAPE LTD (REGISTERED NUMBER: 11861753)

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FOR THE YEAR ENDED 31 MARCH 2022**

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WE SHAPE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

C G Monticolombi
J T Moore
P A Morton

REGISTERED OFFICE:

20 St Dunstan'S Hill
Monument
London
EC3R 8HL

REGISTERED NUMBER:

11861753 (England and Wales)

ACCOUNTANTS:

The Advisory Accountants
8 St James's Square
St James
London
SW1Y 4JU

WE SHAPE LTD (REGISTERED NUMBER: 11861753)**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	16,951	4,535
CURRENT ASSETS			
Debtors	5	625,299	67,330
Cash at bank		<u>158,134</u>	<u>87,477</u>
		783,433	154,807
CREDITORS			
Amounts falling due within one year	6	<u>(628,988)</u>	<u>(209,986)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>154,445</u>	<u>(55,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		171,396	(50,644)
CREDITORS			
Amounts falling due after more than one year	7	(33,198)	(50,000)
PROVISIONS FOR LIABILITIES		<u>(3,221)</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>134,977</u>	<u>(100,644)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>134,877</u>	<u>(100,744)</u>
		<u>134,977</u>	<u>(100,644)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

C G Monticolombi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

We Shape Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	5,790
Additions	<u>16,876</u>
At 31 March 2022	<u>22,666</u>
DEPRECIATION	
At 1 April 2021	1,255
Charge for year	<u>4,460</u>
At 31 March 2022	<u>5,715</u>
NET BOOK VALUE	
At 31 March 2022	<u>16,951</u>
At 31 March 2021	<u>4,535</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	599,879	45,280
Other debtors	<u>25,420</u>	<u>22,050</u>
	<u>625,299</u>	<u>67,330</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,740	-
Trade creditors	197,042	198,127
Taxation and social security	71,460	3,212
Other creditors	<u>350,746</u>	<u>8,647</u>
	<u>628,988</u>	<u>209,986</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>33,198</u>	<u>50,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Other creditors	<u>348,519</u>	<u>7,967</u>

The liability is secured by fixed and floating charges over the company's assets.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022 £	2021 £
C G Monticolombi		
Balance outstanding at start of year	1,858	-
Amounts advanced	-	19,953
Amounts repaid	(1,858)	(18,095)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,858</u>
J T Moore		
Balance outstanding at start of year	10,107	-
Amounts advanced	-	26,019
Amounts repaid	(10,107)	(15,912)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>10,107</u>

The loans were interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.